

# CARIBBEAN AGTECH INVESTMENT

11

OPPORTUNITIES









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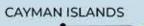
## CAIPA MEMBER COUNTRIES

GULF OF MEXICO.

THE BAHAMAS

TURKS

HAIT



JAMAICA

## SOUTHERN CARIBBEAN



## **CENTRAL AMERICA**



## GREATER ANTILLIES & LESSER ANTILLES



# WHY INVEST IN THE CARIBBEAN AG SECTOR?





The Caribbean is blessed with great economic potential and growth opportunities. It is one of the world's top tourist destinations, with its stunning scenery and vibrant cultures drawing visitors from across the globe. The region also has great potential in the agricultural and agroprocessing sectors. However, the greatest threat is its vulnerability to climate change and exposure to natural disasters.

Digital technologies are transforming agriculture and food production, specifically, in the agriculture and food sector. The spread of mobile technologies, remote-sensing services and distributed computing are already improving smallholders' access to information, inputs and markets, increasing production and productivity, streamlining supply chains and reducing operational costs.

The power of digital technologies to pilot, accelerate and scale innovative ideas with high potential for impact in food and agriculture are transforming digital solutions and services into global public goods. The application and adoption of existing frontier technologies and design can provide new services, tools and approaches to empower rural households and inspire youth entrepreneurship in food and agriculture.

Digital technologies are transforming agriculture and food production, specifically, in the agriculture and food sector.



In the region, there are several features offering a competitive edge and diverse investment opportunities, with promising emerging sectors including High-end Agriculture, in the four commodity groups: cereals, roots, and tubers; traditional crops (bananas and plantain, cocoa, coconut, coffee, cotton, citrus fruit, spices, sugar cane, tea, and tobacco); fruits, vegetables, legumes, and oil crops; livestock products and Fisheries. There are also significant opportunities to apply digital technologies to agroprocessing.

The aim of this catalogue is to provide potential investors with information on investment opportunities in the AgTech sector throughout the twentythree (23) member states of the Caribbean Association of Investment Promotion Agencies(CAIPA).

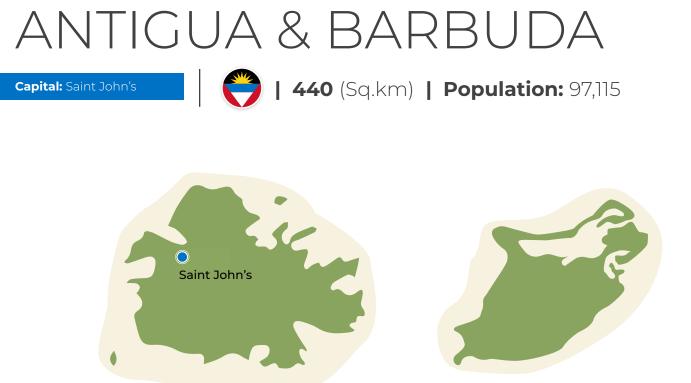
The Caribbean faces major challenges in its attempt to improve the competitiveness of the agriculture sector, including fisheries and aquaculture. Growth in agricultural productivity has been slow and the sector suffers from high trade costs and a low capacity to comply with modern food safety and



quality standards. Consequently, the agriculture sector has been unable to adequately respond to rapidly growing demand for high-standard, agrifood products from the tourism, processing, and retailing sectors, in and outside the region. Instead, the growing demand in these sectors in the region is mainly fulfilled by imports. The region's agricultural sector is also constrained by evergrowing pressure on natural resources and a high vulnerability to climate change.

However, there is great potential for strengthening market linkages and helping farmers, fishers, and agri-food businesses to catch up with current best practices and technologies. If the region succeeds in fulfilling this potential without further compromising its natural capital and related ecosystem services, agriculture and agroprocessing can be an important source of economic growth and a key contributor to poverty reduction, particularly for households that benefit less from growth in other sectors. In addition, through the promotion of inclusive and sustainable agricultural development, these sectors can contribute to overcoming major socioeconomic and environmental challenges in the region, including food and nutrition insecurity, obesity, youth unemployment, gender inequality, the unsustainable use of natural resources, and climate change.

It is against this background that a Virtual Caribbean AgTech Investment Summit is planned for the 5-7th October,2021. The aim of this catalogue is to provide potential investors with information on investment opportunities in the AgTech sector throughout the twenty-three (23) member states of the Caribbean Association of Investment Promotion Agencies(CAIPA).



#### **Agriculture Data** Agricultural Land NA (sq.Km.) Agricultural NA Land (% of Land Area) 1.8% Employment in Agriculture (% of Total Employment) Agriculture, Fisheries US\$8.84M (Agriculture) and Forestry Valued US\$11.55M (Fisheries) Added (Current) US Dollars Agriculture, Fisheries 6% (Agriculture) and Forestry Valued 6% (Fisheries) Added as % of GDP (US dollars)

Currency: Eastern Caribbean Dollar Official Language: English GDP Per Capita: (US\$17,113

#### **Major Exports:**



#### Markets:



## Major Imports:



Animals Transport Equipment

nsport & Oil ipment



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The industry largely comprises subsistence farming or small-scale commercial farming primarily for the domestic market. Currently, fishing contributes about half of the value added from agriculture and fishing sector.

The main agricultural crops are mixed fruits and vegetables:



Polycropping systems dominate the farm landscape. There is also an active trade in livestock with production of















**Goat Meat** 

The Government recognizes that the sector is key in advancing food and nutrition security, livelihoods, environmental protection and rural economic and social development including health.

## Incentives/Concessions for the Agricultural Sector:

Most incentives are associated with reduced cost of rent for agricultural land and waivers on import taxes for farm related materials and equipment.

For further information, please visit our website: www.investantiguabarbuda.org



## ANTIGUA & BARBUDA



## **Goatland** Goatland Expansion

## **Private Sector**

Goatland is an Eco – friendly goat farm situated in old cane plantation land, nestled between Swetes and Matthews in Antigua & Barbuda. We offer a chance to get close and personal with goats, sheep, pigs, deer, chickens and cow. The aim of the project is to develop a model farm to demonstrate to farmers, students, tourists, how by breeding selection, production/housing method, land scaping, crop planting, recycling, goat farming can be sustainable in the Caribbean.

#### Estimated Investment Cost: US\$750,000 Mode of Investment: Purchase/Partnership

Email: vetenaryclinic@candw.ag Website: www.goatland.co



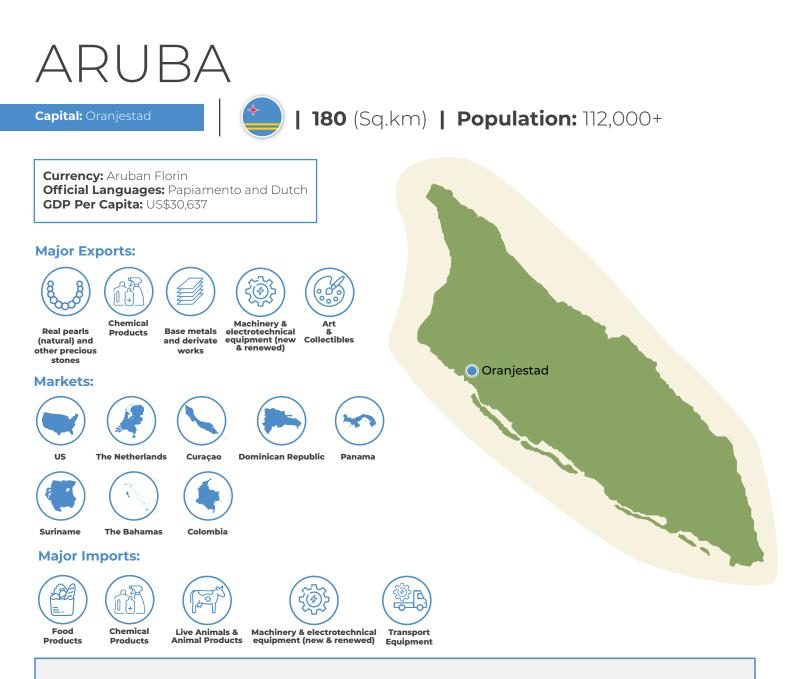
## Antigua and Barbuda Association of Persons with Disabilities

The Use of Climate Smart Techniques to increase food production and improve food security for Persons living with disabilities in Antigua & Barbuda

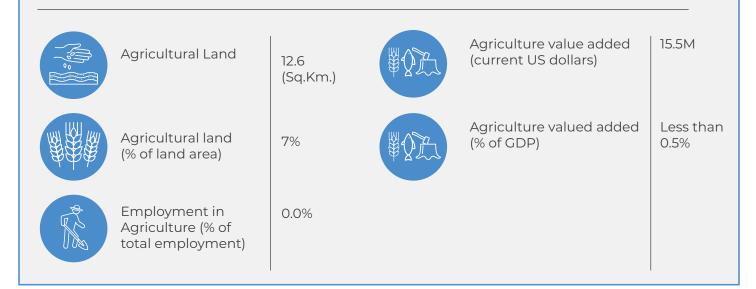
## **Private Sector**

Using a hydroponics system brings benefits both to the environment and to persons living with disabilities, including inter alia, water conservation and the production of higher yields in less space. Treeplanting, in addition to the food security component, can reduce land degradation. Established trees will further act as buffers against severe storm events, lower the temperature of the general area, scrub the air of Carbon Dioxide, and provide needed habitat for wildlife including bees and other insects which are important pollinators.

Estimated Investment Cost: US\$ 25,000 Mode of Investment: Joint Venture Email: abapd1995@gmail.com



## **Agriculture Data**





## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

## Total imports of food during 2019, US\$156,068,973

while exports were US\$1,666,216

(representing the 1.1% of imports value), **90% is being imported**  Total sector producing about \$1.2 million in annual gross receipts in an economy with a Gross Domestic Product of \$3.1 billion.

Staple crops include:

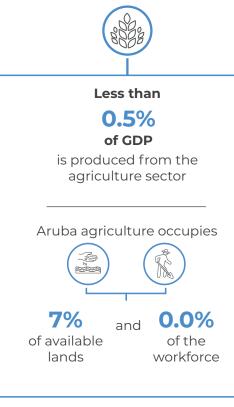


#### Seasonal produce includes:



Opportunities abound to bundle complementary tourism experience initiatives, such as Agri-tourism, for the Millennial generation looking for authentic local experiences.

Aruba can serve as a test location for sustainable agriculture; pilot testing, upscaling, and the full-scale implementation of new advances in agriculture.



## Incentives/Concessions for the Agricultural Sector:

Exemption from import duties on goods for commercial activities in



E.g. tractors, fishing vessels, sheds and fencing materials, sowing and planting material, livestock and breeding animals of pure breed

Tax exemption on profit tax, income tax, and turnover taxes (BBO/BAVP/BAZV) for companies with sales of products produced through the practice of agriculture, horticulture, fisheries, beekeeping, livestock, or fish farming in Aruba.

For further information, please visit our website: www.arina.aw



| ARUBA



## 297 Farm VBA Savaneta Expansion

## **Private Sector**

We have obtained 15,000m2 of land, which we intend to expand in 2 phases. Currently phase I consists of installing 5 (500 m2) greenhouses concentrating on lettuces, leafy greens, herbs and research on new produce for the island. Phase II includes installing 10 x 1000 m2 greenhouses focusing on vine crops like cucumbers, melons and squash varieties. We are working with a company in Israel to ensure our success in expanding our products. Our overall goal is to create a more sustainable Aruba.

#### Estimated Investment Cost: US\$2.1M Mode of Investment: Partnership Email: 297farmaua@gmail.com



Capital: Bridgetown



**\Phi | 431** (Sq.km) **| Population:** 287,025

Currency: Barbados Dollar Official Languages: English GDP Per Capita: US\$16,450

#### **Major Exports:**



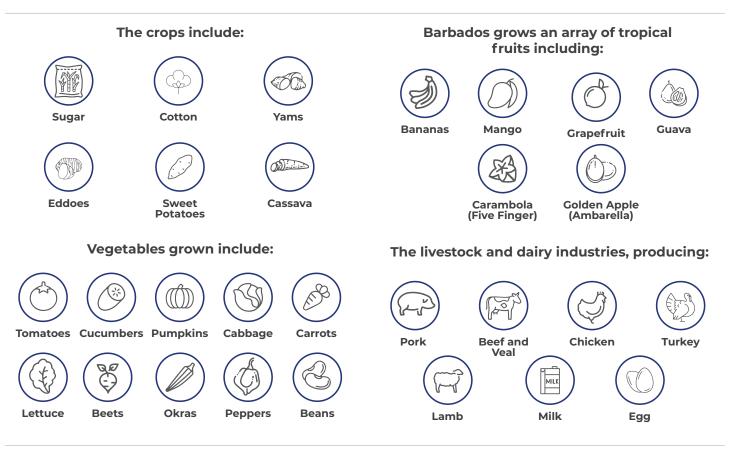
#### **Agriculture Data** Source: data.worldbank.org Agriculture, forestry & US\$121,200,000 fisheries value added Agricultural Land 100 (Current US dollars) (Sq.Km.) Agriculture, forestry & 1.59% Agricultural Land 23.21% fisheries valued added (% of land area) (% of GDP) Employment in 2.65% Agriculture, forestry & fisheries (% of total Employment)

Caribbean AgTech Investment Summit, 2021



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The ministry's mission is to facilitate agricultural development through the sustainable utilisation of natural resources and to be a leader in propelling sustainable agricultural development in Barbados.



## Incentives/Concessions for the Agricultural Sector:

For further information, please visit our website: www.investbarbados.org



## | BARBADOS



## Zion House Of Israel Temple Caribbean Agricultural

In assoc. with OGCA, Bio-Essentials & Stepup Academie

## **Joseph Project**

## **Private Sector**

Zion House realizes that the empowerment of women and some men with abilities to play a part in sustainability in a number of remote business areas, i.e. Natural Foods, Organic Juices & Super Herbal Tonics, Online Scholastics and Resources, Children's Books/Publishing and Farming are all systems for the future of humanity. These open a wide opportunity for us to manage from one point of reference.

#### Estimated Investment Cost: US\$1,000,000 Mode of Investment: Investor/Partner Email:

zionhouseofisraeltemple@gmail.com **Website:** 

www.zionhouseofisraeltemple.com



## Caribbean Agricultural Research and Development Institute (CARDI) International Trade Centre (ITC)

Coconut Industry Development Project in the Caribbean

## **Private Sector**

Waste disposal is one of the major problems being experienced by coconut farmers, processers, vendors and consumers. Improper disposal, of Green Coconut husks inclusive of shells in particular, can lead to environmental and health issues as they can serve as a breeding ground for mosquitoes and rats as well as increased flooding when dumped in waterways. This waste disposal issue can be resolved by development of a viable downstream Coconut industry through waste utilization of the Green Coconut husk into a value-added product. The opportunities lie in bringing to bear technological innovations which allow for the shredding of coconut waste as a first step in creating novel products.

#### Estimated Investment Cost: US\$6,000 Mode of Investment: Variable

Email: infocentre@cardi.org / planner@cardi.org Website: www.coconuts.cardi.org





## Zantarea Farms

#### **Development to Increase Competitiveness &** Visibility in the Market

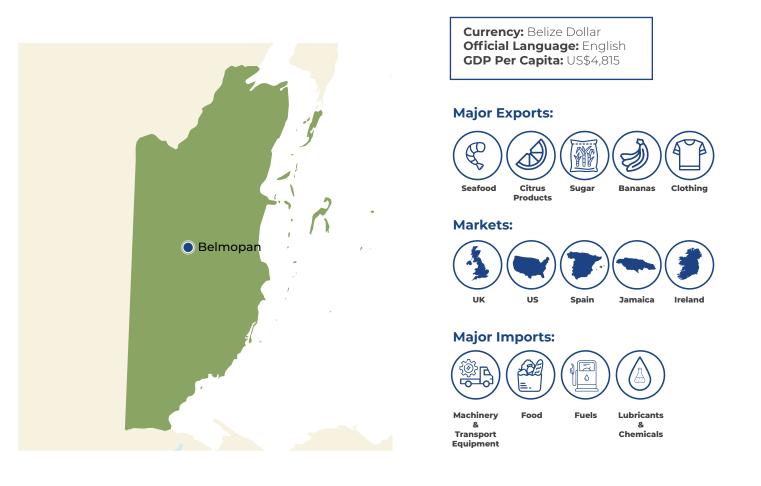
#### **Public Sector**

The project aims to advance Zantarea Farms Into a resilient, sustainable agricultural projection system. This will be accomplished by using a number of climate smart practices, business management techniques and advanced agricultural practices. It will also use a number of strategies to help mitigate some effects of climate change as it relates to changes in weather patterns.

## Estimated Investment Cost: US\$20,000 Mode of Investment: Debt & Equity

Email: christina.pooler@live.com Website: facebook.com/zantareafarms BELIZE | ( **22.966** (Sq.km) | Population: 390,353

#### Capital: Belmopan



Agriculture Data Source: data.worldbank.org					
	Agricultural Land	1,720 (Sq.Km)		Agriculture, Forestry & fisheries value added (current US dollars)	US\$359,509,700
	Agricultural Land (% of land area)	7.54%		Agriculture, Forestry & fisheries valued added (% of GDP)	9.56%
ALL AND	Employment in Agriculture, forestry & Fisheries (% of total Employment)	16.8%			

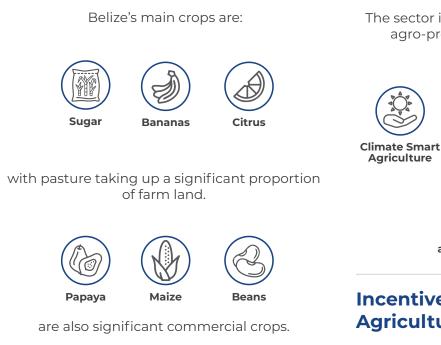


## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The Department of Agriculture's aim is to provide an environment that is conducive to increase production and productivity, promoting

investment, and encouraging private sector involvement in agribusiness enterprises in a manner that ensures competitiveness, quality production,

trade and sustainability. The development of an Agriculture and Food Sector that is diversified and sustainable, enhances food security and nutrition, and contributes to the achievement of the socio-economic development.



The sector is involved in climate smart agriculture, agro-processing, aquaculture, grains/fruits and livestock.







Agriculture



Aquaculture





## **Incentives/Concessions for the Agricultural Sector:**

For further information, please visit our website: www.belizeinvest.org.bz



## BELIZE



## Naledo Belize Ltd.

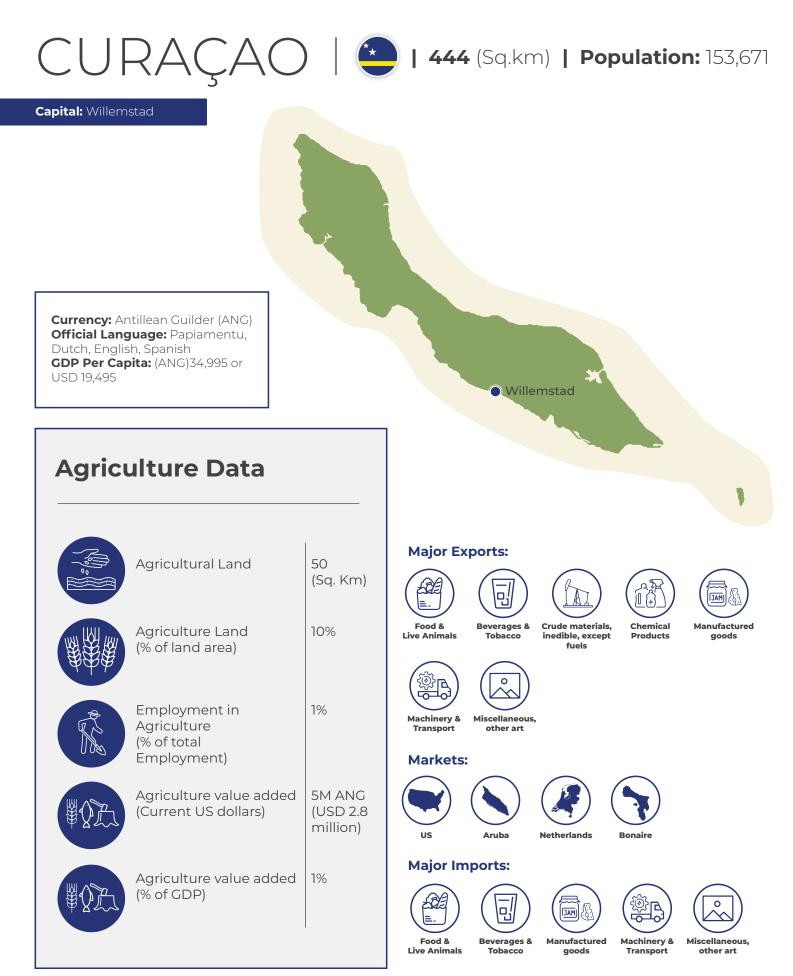
#### Naledo expansion new products Turmeric based

## **Private Sector**

Naledo began operations in 2016. It exports its Award winning Truly Turmeric paste to Canada and the US to over 2,000 retailers through distributors. The demand for high quality Allepey turmeric powder is increasing worldwide. Naledo wishes to take advantage of this opportunity to manufacture turmeric powder firstly for CARICOM (Over 40,000 mt requests) and then for the North American market. This would result in revenues of over \$4 million US in a region of Belize that needs jobs and a positive impact in the local economy.

#### Estimated Investment Cost: US\$ 60,000 Mode of Investment: Joint Venture

Email: switloumeeda@gmail.com Website: www.naledo.com





## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The agriculture industry is largely modest, consisting of small-scale farming primarily for the local market. There is a strong drive towards alternative ways of agriculture in the country because of water and soil quality, but also for food security.

In 2017, the Government of Curaçao approved the policy memorandum **"Towards a Sustainable Development of Agriculture, Livestock and Fisheries".** 



The policy with regard to agriculture, as formulated in that policy memorandum, consists of replacing the import of locally produced food by an average of 5% per year, for five years.

#### Locally produced food includes good quality



Vegetables

These can be grown in Curaçao using any method and can be marketed consistently at affordable prices. Since 2016 a training program has already started to train farmers in the use of Hydroponic and Syntropic farming. This training was provided by the Institute of Professional Excellence (IPE) and the University of the West Indies (UWI).



#### Over 100 farmers have been trained.

The Government has a plan for attracting investments in the Medicinal Cannabis industry. A small legislative amendment needs to take place in order to establish this activity in Curaçao.

# Incentives/Concessions for the Agricultural Sector:

https://gobiernu.cw/ministerionan/salubridatpubliko-medio-ambiente-i-naturalesa/ medicinal-cannabis-licensing-application/

For further information, please visit our websites: www.theiguides.org/public-docs/guides/curacao or www.cinex.cw





## Zen Farm B.V.

Zen Farm B.V. Development

## **Private Sector**

Zen Farm B.V. is a vertical hydroponic farm that grows cold weather crops such as Carrots, Cabbage, Kale and Spinach for the catering industry. We are seeking investment to develop and expand the farm.

#### Estimated Investment Cost: US\$500,000 Mode of Investment: Issue of Shares Email: info@zenfarmcur.com

Website: www.naledo.com Facebook: www.facebook.com/Zen-Farm-Cura%C3%A7ao-105040011177231

## Nos Kunuku B.V.

Nos Kunuku Indoor Farm

## **Private Sector**

On 6000 square meters we are creating an indoor leafy green (Lettuce, Kale Chard, Rucola, microgreens, Fresh Chives, mint, salad, broccoli etc.) solar powered production facility to provide the island with fresh and healthy food alternatives. We are seeking investment for this project.

## Estimated Investment Cost: US\$15,000,000 Mode of Investment: Capital and/or Partnership

Email: noskunuku@gmail.com Website: www.noskunukubv.com Facebook: https://www.facebook.com/ nos.kunuku





## **D'FARM**

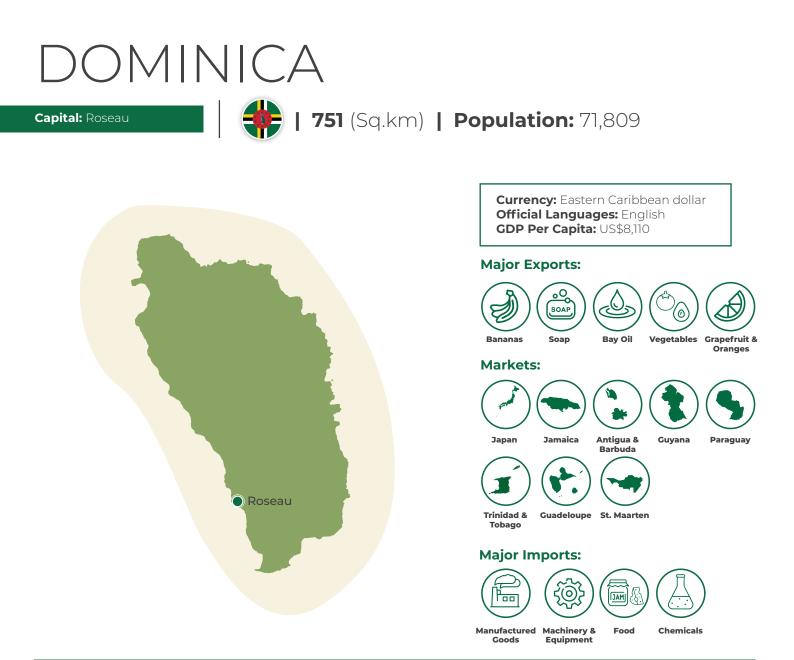
#### **D'FARM Expansion**

#### **Private Sector**

D'Farm and Local Partners are the primary vegetable suppliers for Curacao (such as Lettuce, Micro Greens and Fresh Mints) Presently, the Curacao local market depends on imports of these vegetables. However, as consumers are becoming more health conscious, they are looking for locally grown produce rather than imports. D'FARM locally grown vegetables are available to the local market as the demand for Fresh Organic Foods are growing. We are looking for investment to develop and expand the farm.

## Estimated Investment Cost: US\$15,000 Mode of Investment: CASH / Expertise

Email: info.dfarm@gmail.com Facebook: www.facebook.com/DFarm-101724461552813



# Agriculture DataImage: Agricultural Land<br/>(% of land area)250<br/>(Sq.km)Image: Agriculture value added<br/>(current US dollars)Image: Agricultural Land<br/>(% of land area)33.3%Image: Agriculture value added<br/>(% of GDP)Image: Agriculture (% of<br/>Agriculture (% of4236<br/>Persons4236<br/>Persons

total Employment)

EC\$187.9 M

11%



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The agricultural sector is comprised of the crop, livestock, fishing and forestry sub-sectors. Crop production has been characterized by a tradition of banana production along with traditional non-banana crops, such as







Plantain





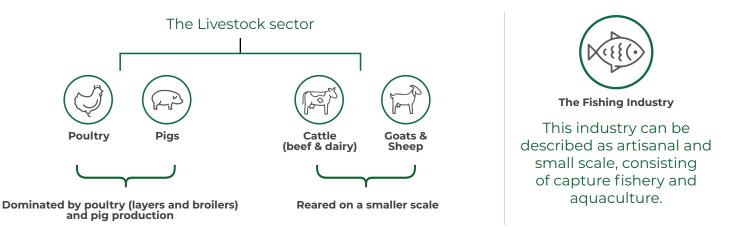
Short term vegetables





Cocoa & Coffee

These locally grown crops provide the basis for a favourable level of food security, rural employment and exports to regional and extra-regional markets.



## Incentives/Concessions for the Agricultural Sector:

VAT exemption on imported new and used pick-ups and trucks with no value ceiling Disaster and crisis assistance Fertilizer procurement Duty free concession on agricultural input, tools, equipment and machinery

For further information, please check out our website: www.agriculture.gov.dm



## DOMINICA



## Development of Alternative Agriculture Inputs and Composting Technologies

Ministry of Blue and Green Economy Agriculture and National Food Security

## **Public Sector**

Dominica's agricultural productive base has seen a prolonged and moderate use of agrichemicals stemming from the banana era. Though Dominica fertilizer consumption fluctuated substantially in recent years, it tended to decrease through 1999 -2018 period ending at 21.9 kilograms per hectare in 2018 (FAO, 2018). This prolonged and questionable indiscriminate use has led to adverse on- and off farm effects such as soil erosion, depletion of natural soil fertility, soil acidification, and loss of wildlife habitats.

Despite efforts to curb erosion, loss of topsoil persists in lessening the productivity of farmland and causing sedimentation and other runoff problems. Moreover the conventional approach and agriculture's reliance on synthetic chemical fertilizers and pesticides has caused or aggravated many environmental problems such as indiscriminate disposal of pesticide containers. Hence there is a trend away from conventional agriculture toward alternative farming practices.

With an ever increasing generation of organic waste materials, these resources need to be recycled back to tropical soils in order to increase farm productivity and crop production while at the same time addressing the growing environmental concerns related to improper management of biodegradable material. Consultation with players in the organic sector (CARDI, 2001) has led to the conclusion that one of the major constraints to the development of a viable organic industry is the uncertainty of the availability of organic fertilizers and natural crop protection products. As such, it is recognized that if an alternative and more naturally inclined agriculture system of production is to be competitive, it must largely produce these input products preferably within the countries themselves, but certainly within the Caribbean region.

Among the many goals that now drive the interest in low input sustainable agriculture, two stand out: profitable and productive farming; and protection of resources and environmental quality. Companion objectives include ensuring safe and nutritious food supplies and reducing health risks to farmworkers. However, the economic rationale for low-input sustainable farming has other roots. Farmers remain concerned about the rising costs and uncertain availability of pesticides and fertilizers based on the growing cost of petroleum products with an assumed absolute shortage of mineral P fertilizer.

This project will thus streamline the management of biodegradable waste to create an array of appropriate and affordable soil amendments using applicable technology. The project will establish a standard operating procedure; introduce a consolidation system for organic wastes produced from various operations and develop alternative agricultural inputs (compost teas, botanical sprays, bio-pesticides) and high quality affordable compost for sustainable agriculture.

#### Estimated Investment Cost: US\$856,000 Mode of Investment: Partnership and Joint venture

Email: psagriculture@dominica.gov.dm Website: agriculture.gov.dm





## Development of Sustainable Hillside Farming Technologies

Ministry of Blue and Green Economy Agriculture and National Food Security

#### **Public Sector**

Dominica's agricultural productive base has been particularly vulnerable, suffering major setbacks directly linked to meteorological and geo-physical hazards. Over the past 40 years, these hazards have affected incomes, employment, livelihoods and economic activity in the agri-food system, with major cross-sectoral economic implications. Farmers in a mountainous country, such as Dominica, are faced from the start with an almost infinite number of variables which may affect decisions about optimal land use. The rugged topography provides a wide variety of macro and microclimates, bedrock types, soil types, soil depths, and drainage conditions.

This project has a strong focus on adapting to climate change through community empowerment utilizing climate smart technologies, improving disaster preparedness and integrating disaster risk management at the community landscape level. Farm interventions will concentrate on demonstrating land stabilization/conservation based on the impacts incurred (Maria, 2017) using a combination of sustainable agricultural land stabilization technologies as the primary focus, thus increasing their resilience to climate change impacts such as nutrient loss, soil degradation and erosion. This is particularly important because crop production is undertaken under open field rainfed conditions, rendering them very vulnerable to adverse climatic conditions.

Agricultural land is frequently eroded or lost as a result of storms, heavy rains and even small showers following periods of drought. There is a direct risk of erosion, soil structure deterioration, soil fertility loss, hydrological impacts, as well as loss of biodiversity from on-farm agricultural practices which are unsustainable. For example, slopes of 30 or more are found in at least 60% of the country resulting in only a small percentage of the land (20%) being suitable for agriculture, although an estimated 25% of the land is being farmed (GEF PIF, 2018). Hence farming on marginal land is leading to increased use and dependency on mineral fertilizers for cropping, and increased risk of erosion through loss of vegetative cover (i.e. acidic soils particularly sensitive to land degradation and steep slopes are prone to erosion).

#### Estimated Investment Cost: US\$1.25M Mode of Investment: Partnership and Joint venture

Email: psagriculture@dominica.gov.dm Website: agriculture.gov.dm



Images top & bottom: SALT Demo Plot at Slyvania, Central Region





## National Agriculture Management Information System (NAMIS)

Ministry of Blue and Green Economy Agriculture and National Food Security

#### **Public Sector**

NAIMS is to be the primary system for management of all agriculture data. (People, produce, lands, markets, exports, disasters, etc.) Mobile data collection (use of tablets, drones etc) by field staff: (primary data to be collected: crops, livestock, fisheries, aquaculture, exports, quarantine, markets and export/import data). The system will keep reports and other documents for users such as mid to high level government officials, producers, hucksters and other stakeholders. Export agencies will be able to informs primary producers on market needs (market-led production).

#### Mode of Investment: Estimated investment cost to have the system fully operational and functional is US\$92,505 and to do annual upgrades to the system is US\$18,501 over a five-year period.

Email: psagriculture@dominica.gov.dm Website: agriculture.gov.dm

## Modernization of Traditional Crops Processing

Ministry of Blue and Green Economy, Agriculture and National Food Security

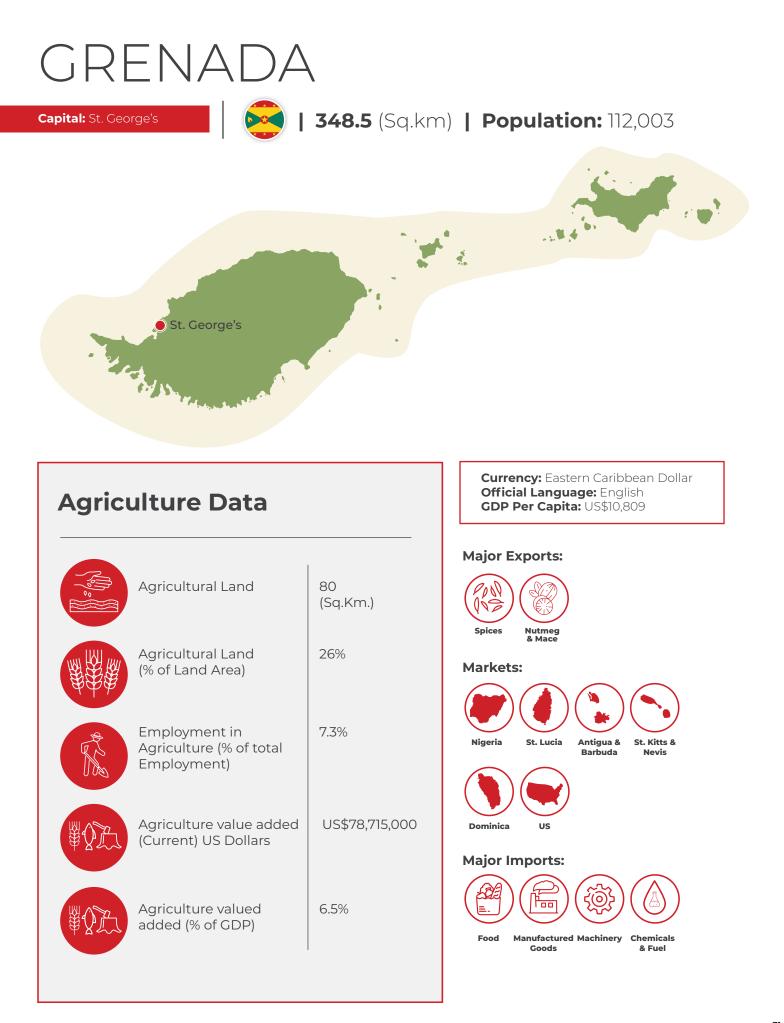
#### **Public Sector**

The traditional crops of bay , toloma and cassava comprise of the majority of commodities for which value addition and processing is done in Dominica. These crops are predominantly grown and processed in geographical clusters and communities of which they are the main income generating activity sustaining rural livelihoods. Each of these commodities have a well developed value chain, established export markets and opportunities for expansion.

The proposed project forms part of on-going efforts by Ministry to improve rural livelihoods, food and nutrition security and reduce poverty among the most vulnerable. The project will focus on Improving and upgrading processing equipment in processing facilities while developing quality assurance systems that will strengthen food safety and GMPS. Improving processing capacities will increase competiveness along the value chain. To expand consumer/market development capacity.

#### Estimated Investment Cost: US\$500,000 Mode of Investment: Partnership and Joint venture

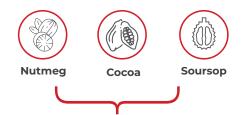
**Email:** psagriculture@dominica.gov.dm **Website:-**





## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The sector comprises several small-scale farmers and agro-processors who supply the local market and larger producers that supply high-value produce such as



for export.

The main contributors by sub-sectors are fruits, vegetables, and food crops;



forestry; apiculture and floriculture; and agro-products.

The Government continues to undertake initiatives that are aimed at further developing and boosting the industry through an increased agriculture budget allocation, crop insurance (pilot project), capacity building and technical support staff.

# Incentives/Concessions for the Agricultural Sector:

The Government of Grenada continues to encourage the establishment and development of new businesses and offers a wide range of incentives to potential and existing investors. Investment projects operating in the sectors are eligible for incentives. These incentives are designed to make investing more profitable; they include:

- Investment allowances up to 15 years
- Duties and Tax exemptions on building materials, furnishing, fixtures, equipment, packaging material and raw materials, and commercial vehicles
- Property transfer tax waivers
- Tax credits for training, research and development

For further information, please visit our website: www.grenadaidc.com





## Commercial Banana Production for Ripening

Government of Grenada Ministry of Agriculture

#### **Public Sector**

This project will expand banana production to fully satisfy the growing local and export markets' demand for fresh and value added bananas. Some investment has already been made in the area, while leaving significant room for further expansion, especially for the lucrative market to the south. While an exact acreage is not available, there are significant tracts of unused lands that can be sourced for this type of investment. The government is looking for interested investors.

#### Mode of Investment: Debt & Equity

**Email:** gregorypdelsol@gmail.com, laurenstlouis@gmail.com, ps@moa.gov.gd



## Exotic Cut Flower Production

Government of Grenada Ministry of Agriculture

#### **Public Sector**

The project's aim is to meet the demand for fresh cut flowers and floral arrangements for the local and potential export markets. Some investment has already been made in the area, and the opportunity for further expansion exists. While an exact acreage is not available, there are significant tracts of unused lands that can be sourced for this type of investment. The Government is looking for interested investors.

#### Mode of Investment: Debt & Equity

**Email:** gregorypdelsol@gmail.com, laurenstlouis@gmail.com, ps@moa.gov.gd







## Integrated Broiler Production, Processing & Marketing

## Government of Grenada Ministry of Agriculture

#### **Public Sector**

The project is expected to produce at least 40-60% of the fresh/frozen chicken which will be consumed locally. Some investment has already been made in the area, and there remains significant room for expansion. While an exact acreage is not available, there are significant tracts of unused lands that can be source for this type of investment.

#### Estimated Investment Cost: US\$10-25M Mode of Investment: Debt & Equity

**Email:** gregorypdelsol@gmail.com, laurenstlouis@gmail.com, ps@moa.gov.gd,

## Commercial Soursop Production for Export & Processing

## Government of Grenada Ministry of Agriculture

#### **Public Sector**

The project is expected to meet the demand for fresh and value-added soursop products, especially in the USA, UK and Trinidad markets where the demand is very high. Some investment has already been made in the area, and there continues to be room for further expansion, especially for the lucrative US market. Grenada is the only country in the Caribbean region approved for exporting soursop to the US market. While an exact acreage is not available, there are significant tracts of unused lands that can be source for this type of investment. The Government is looking for interested investors.

#### Mode of Investment: Debt & Equity

**Email:** gregorypdelsol@gmail.com, laurenstlouis@gmail.com, ps@moa.gov.gd







#### Grenada Investment Development Corporation

#### **Private Sector**

There is an abundance of farmers with fruit trees available to service the production of packaged fruit juices. The global juice market including fruit juice and vegetable juice holds a major share of the beverage industry. Rising preferences for healthy products and increased health awareness contributes significantly to the demand. With recent legislation in Grenada banning soda in the island's schools there is a readily available market for fruit juices in Schools, Hotels, Supermarkets and SGU students and visitors.

Estimated Investment Cost: US\$894,812.66 Mode of Investment: Debt & Equity Email: invest@gidc.gd, cpierre@gidc.gd

# Packaging House

## Grenada Investment Development Corporation

## Private Sector

The project will involve the establishment of a packing house for the export of authentic, high quality Grenadian fruits, produce and spices to the regional Caribbean market and internationally-USA, Canada Europe- all of whom are willing to pay premium prices for the products. The operation will involve the consolidation, packing/processing and export of golden apple (june plums), mangoes, soursop, cinnamon, cloves, dasheen and hot peppers.

#### Estimated Investment Cost: US\$1.2M Mode of Investment: Debt & Equity Email: invest@gidc.gd, cpierre@gidc.gd







## Personal Care, Craft and Giftware Production Facility

## Grenada Investment Development Corporation

#### **Private Sector**

The project involves the establishment of a Grenadian personal care, craft and giftware production facility to produce specialty soaps and candles utilizing authentic and certified Grenadian agricultural inputs (such as nutmeg and other spices) for exports to the USA, Canada and the Caribbean. The products can be marketed as uniquely and authentically Grenadian with the advantage of being able to claim the benefits of the well-known Grenadian spices.

## Estimated Investment Cost: US\$1.2M Mode of Investment: Debt & Equity

Email: invest@gidc.gd, cpierre@gidc.gd

## Vanilla Cultivation

## Grenada Investment Development Corporation

#### **Private Sector**

There is 60 acres of land readily available for the development of this project. Grenada's organic farming practices makes this vanilla bean cultivation project one that will enable Grenada to export and be a contributor to the Key Vanilla Importing Countries such as the USA and Europe. This opportunity is highly lucrative because of the increasing demand vanilla beans to produce food and cosmetic products.

#### Estimated Investment Cost: US\$202,201.62 Mode of Investment: Debt & Equity Email: invest@gidc.gd, cpierre@gidc.gd







## Caribbean Farms, Vertical Greenhouse Technology (VGT)

## **Private Sector**

Greenhouse-AS-a-Service (GaaS) is a cloud based method of providing software solutions to Smash farmers and entrepreneurs in the Caribbean region. It enables users to subscribe to an application that allows them to log into the GaaS system from any compatible devices over the internet.

## Estimated Investment Cost: US\$350,000 Mode of Investment: Partnership Email: bchadel60@gmail.com Website: www.akatafarms.com



## **Cold Storage Facility**

## Grenada Investment Development Corporation

## **Private Sector**

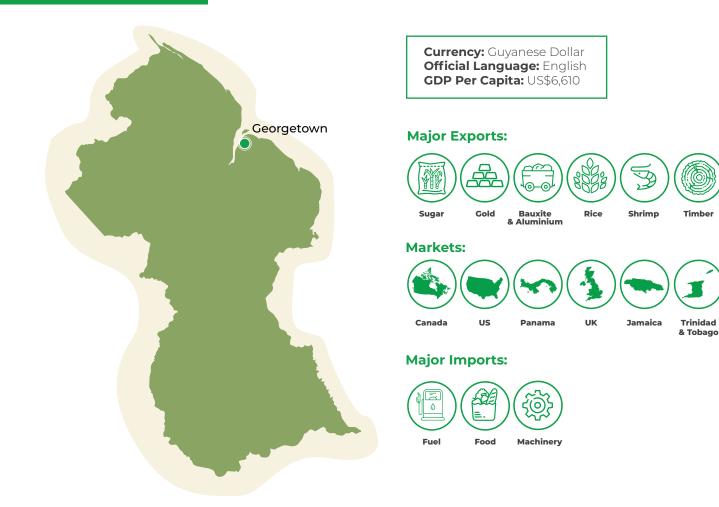
This lucrative opportunity, once fully operational, will reduce the wastage of fresh fruits, vegetables, poultry, and fish, as businesses are becoming increasingly aware of their need for cold storage. The establishment of such a facility will aid in increased production and availability of local produce throughout the year. Targeting the supermarkets, food service providers, importers and exporters, wholesalers and small-scale retailers, this project's aim is to implement a state-ofthe-art cold storage facility.

Estimated Investment Cost: US\$1,540,411.81 Mode of Investment: Debt & Equity Email: invest@gidc.gd cpierre@gidc.gd





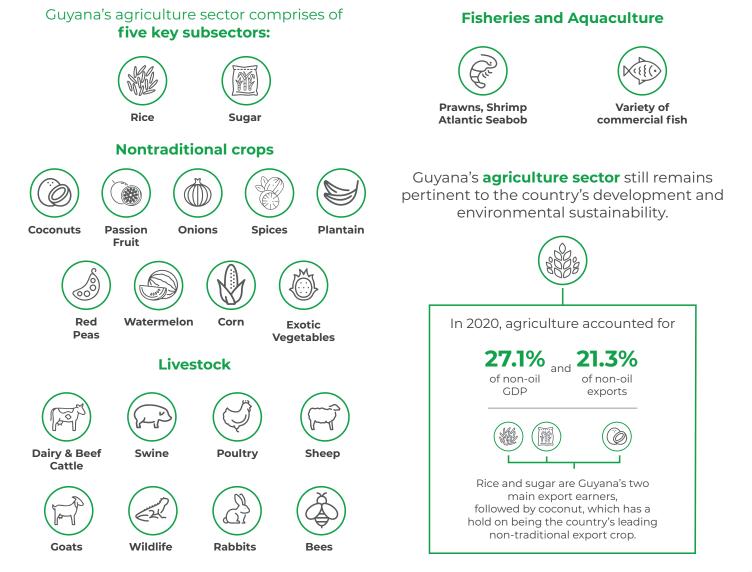
#### Capital: Georgetown



Agriculture Data							
	Agricultural Land	16,780 (Sq.Km.)	₩¢£L	Agriculture value added (Current US dollars)	US\$1.30B		
	Agricultural Land (% of land area)	8%		Agriculture valued added (% of GDP)	18.2%		
	Employment in Agriculture (% of total Employment)	12.1%					



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR







# Incentives/Concessions for the Agricultural Sector:

The government has been working assiduously to provide support to the agriculture sector through various budgetary measures. In Guyana's 2020 budget, the government removed the VAT (Value Added Tax) on key inputs for the poultry industry and reverted it to a zero-rated status, reversal of increases in land rents and drainage and irrigation charges and created incentives for the production of corn and soybeans, which are key feedstock inputs.

Additional fiscal incentives offered for agricultural investments include: tax concessions on Investment in agro-processing facilities, cold storage and packaging; waivers of Import Duty and VAT on agro-processing equipment; and taxdeductible allowances for expenditures incurred for development and cultivation purposes

Further, in the 2021 budget the government noted that it will support investors by developing livestock traceability capacity to improve the accuracy and reliability of data, which is fundamental to meeting food safety standards and farm certification and will help to promote exports.

Lastly, in 2021 \$500 million was invested in supportive infrastructure to catalyze private investment in the production of corn and soya. It is envisaged, that mega-farms will cultivate tens of thousands of hectares, benefiting from the economies of scale in modern grain production thereby leading to higher production and productivity. Meanwhile, small farmers will also be reoriented to modernize their agricultural practices. The Government will continue to provide budgetary support for adequate provision and maintenance of drainage and irrigation systems, farm-to-market roads, and extension services.

# For further information, please check out our websites:

https://bit.ly/3wuTkgt **or** https://bit.ly/3yRzCwX

## INVESTMENT OPPORTUNITIES







## **Pomeroon Trading Inc.**

## **Private Sector**

Pomeroon Trading Inc. is a privately owned SME operating in Guyana, growing coconuts / spices / fruits for the local and export markets. We are now leveraging our three-year track record and existing 1,000-acre operating asset to expand the business. We are raising up to \$11m to grow to 3,000 acres of farmland and also build a processing facility run on renewable energy. We envisage a mixture of debt and equity and would take up to 50% of this money through joint venture funding or partnership. The expansion will contribute to increased employment, farmers' welfare, community development and exports.

## Estimated Investment Cost: US\$11M Mode of Investment: Equity or Joint venture/partnership

Email: neil@pomeroon.co or Duncan@pomeroon.co Website: www.pomeroon.com

## Kayman Sankar & Co. Ltd

## **Private Sector**

Kayman Sankar &Co Ltd has diversify into growing coconuts commercially and has put aside 1,000 acres of developed land on the West Bank of the Berbice River, at Von Better, to grow 18 months to 3 years varieties coconut plants. The land needs very minimal maintenance and has the necessary drainage and land preparation. We also plan to add value by processing the coconut water into bottled coconut water. Kayman Sankar & Co. Ltd is looking for financing to develop the farm and acquire a bottling plant.

Estimated Investment Cost: US\$1.5M Mode of Investment: Joint Venture Email: benisankar@icloud.com







## Guyana Corn Development

## **Public Sector**

The Government of Guyana is interested in Investors to develop land to grow Corn. The land has no bush clearing, and Drip Irrigation, Fertigation, and Digital Technology are envisaged for very high productivity levels.

## **Guyana Soybean** Development

## **Public Sector**

The Government of Guyana is interested in Investors to develop land to grow Soyabean. The land has no bush clearing, and Drip Irrigation, Fertigation, and Digital Technology are envisaged for very high productivity levels.



## **Guyana Coconut Water** Development

#### **Public Sector**

The Government of Guyana is currently looking at commercially grown coconuts. The increased demand for coconuts (dried whole, copra, and coconut water) has now necessitated an increase in cultivation. Therefore, it will assist investors in acquiring land for this venture. The lands can be easily developed by installing our traditional drainage and irrigation canals which can also double for in-farm transport.



## **Guyana Diary Development**

## **Public Sector**

The Government of Guyana would assist in acquiring land for the development of Diary(cows). The land can be easily developed by installing drainage and irrigation canals, and clearing bushes for planting specialty grass.

For further information on any of the above **Guyana Development Projects, please email:** goinvest@goinvest.gov.gy





## The Guyana Sugar Corporation Inc. (GuySuCo)

#### **AG-Drones for No Fly Zone**

#### **Public Sector**

Healthy plants make for good yields and better financial gains. Traditionally, GuySuCo has been using manual labour to access the no fly zones of its cultivations. However, this poses some challenges, mainly the declining capacity of manual labour and the difficulty of accessing the cultivations to apply herbicides and ripeners after 6 months when the canes would have grown to about 6-7 feet high. Modern precision agriculture solves these problems and more, by the use of unmanned aerial vehicles (UAV)/drones, equipped with multi spectrum cameras and computer software. It will enable application of chemicals with ease and efficiency which will lead to increased sugar recoveries and overall production and productivity, reducing downtime and cost.

## Estimated Investment Cost: US\$35,000 Mode of Investment: Open to all options

Email: ceo@guysuco.com Website: www.Guysuco.com



## Caribbean Agricultural Commercial Services Hub Limited

#### **Ebini Integrated Agricultural Project**

#### **Private Sector**

The Caribbean Agricultural Commercial Services Hub (CACSH) Limited is registered and operational in Guyana. The goal of the project is the establishment of an integrated, commercially viable agri-business entity through the production, processing and marketing of a selected range of food products. Projections are that approximately 4,600 acres will be developed over the first 6 years. To date approximatelyUS\$155,000 have been injected by CACSH and approx. 110 acres under cultivation (coconuts, passion fruit, soursop, pineapples, hot pepper, West Indian cherry). In addition to establishing financial and commercial viability, the company is seeking to establish a development model that could be replicated across Guyana and the Caribbean. The Company is seeking investment for its projects.

Estimated Investment Cost: US\$35,000 Mode of Investment: CACSH is interested in Ioan and/or equity financing Email: mwilson@cardi.org Website: www.cacsh.net





## Guyana Rice Development Board

## **Developing Aromatic Rice for Guyana**

#### **Private Sector**

Aromatic rice is known to attract a higher premium prices on the international market (approximately 950-1200 USD/ton) as compared to ordinary, nonaromatic, rice (which is 320 to 500 USD/ton). Therefore, it is reasonable to assume that farmers can receive a 50% share of the increase in profits derived from such rice which can translates to an additional 200 USD/ ton of paddy. Also, aromatic variety utilizes a similar cultivation and agronomic practices as well as, it has similar yielding ability as the existing non-aromatic varieties and therefore no noticeable increase in production cost is foreseen.

GRDB has recognised the tremendous financial returns that can be garnered from the exportation of aromatic rice. Taking into consideration the increasing demand for aromatic rice on the international market it is reasonable to believe that Aromatic rice can be the game changer of the face of Guyana's' rice industry.

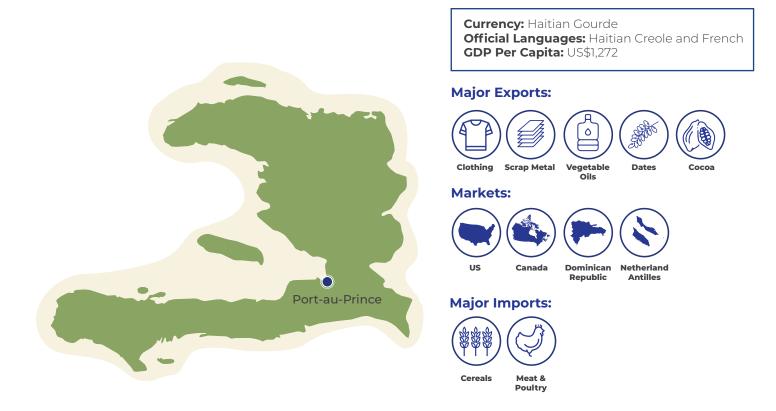
Guyana has embarked on a breeding program to develop its own aromatic rice to allow farmers an opportunity to enter the niche aromatic rice market and enjoy the higher price for it aromatic rice

## Estimated Investment Cost: US\$1,428,571 Mode of Investment: Cash investment in R & D

Email: kragnauth@grdb.gy Website: www.grdb.gy **T | 27,750** (Sq.km) **| Population:** 11.26M

#### Capital: Port-au-Prince

HA

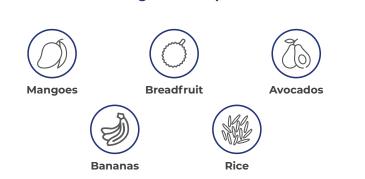


Agriculture Data						
	Agricultural Land	18,400 (Sq.Km.)		Agriculture value added (current US dollars)	US\$ 2,656,447,870	
	Agricultural Land (% of land area)	66.8%		Agriculture valued added (% of GDP)	19.8%	
	Employment in Agriculture (% of total Employment)	29%				

Caribbean AgTech Investment Summit, 2021



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR



Haiti's main agricultural products are:

## The main agricultural products that are still exported are:





Coffee



Fruits and Vegetables

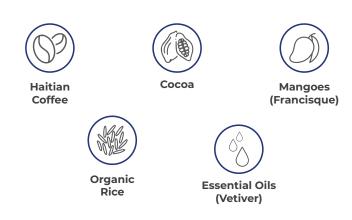
More than 38% of the land area is arable land and the production conditions are ideal for the cultivation of organic products

# Incentives/Concessions for the Agricultural Sector:

- Haiti- Investment code (article 30 et 31): Country Navigator | UNCTAD Investment Policy Hub INVESTOR\_PACK\_FRENCH.pdf (cfihaiti.com)
- Circular 113, addressed to financial institutions, the Bank of the Republic of Haiti (BRH) offers incentives for the financing of the agricultural sector. CIRCULAIRE No. 113 (brh.ht)

For further information, please visit our website: **www.cfihaiti.com** 

#### Some leading products that are well-known for their taste, textures and aroma and that have built a worldwide reputation for their excellent quality are:



External and internal demand for these products remains strong.

# INVESTMENT OPPORTUNITIES



HAITI



## Choko Lakay

## Modernization and increase in productivity of the CHOKO LAKAY chocolate factory

## **Private Sector**

CHOKO LAKAY is a Haitian company, founded in 2016 which promotes the cocoa / chocolate value chain. We are specialized in the production, processing and sale of cocoa. CHOKO LAKAY turns cocoa into chocolate bars, chocolate powder, cocoa butter and other chocolate derivatives. The products are totally organic and 100% natural. We create more than 300 indirect jobs and we technically support cocoa associations in the country that brings together around 1500 cocoa growers, the majority of whom are women. We already export to the international market. To meet our objectives, we require an investment, which will be used to modernize our processing workshop, to increase our productivity, the purchase of equipment, post and pre-harvest training of planters on the crop. of cocoa, help them rehabilitate their cocoa plantations, increase their productivity and income.

#### Estimated Investment Cost: US\$100,000 Mode of Investment: Grant and Ioan Email: chocolakay2016@gmail.com

Website: www.haispot.com/chokolakay

## **Telfils Café Lux**

Processing & marketing of coffee Purchases of industrial equipment

## **Private Sector**

Telfils cafe lux is a company specializing in the processing and marketing of Haitian coffee. With a demand which does not cease increasing in the North American market and after a business plan. We have a project of more than 1, 000, 000.00 dollars which will allow us to be much more industrialized thanks to the purchase of new industrial machinery. These investments will allow us to better position ourselves in the cartography of companies operating in the coffee sector. In order to satisfy the North American market and start our entry into the European market.

## Estimated Investment Cost: US\$1,235,000 Mode of Investment: Loan at a reasonable rate or donations.

**Email:** cafelux.haiti2013@gmail.com **Website: www.cafeluxhaiti.com** 







## TOMPAC S.A. 9A, Santo 25, Croix des Bouquets, Haiti

# Aseptic processing of fruits / Nectar and juices manufacturing from concentrate

TOMPAC is a new operator in the Agri-business sector in Haiti. It produces its own brands nectars (FAMOSA and TOMPAC) of tomato paste, ketchup and fruit as well as for other leading brands on the Haitian market (BONGU and LA PERLA).

Most of the products are currently being produced from imported concentrates except for our mango nectar. Our hot fill technology allows us to produce a variety of products with extended shelf lives and have the capacity to use fresh fruits.

Our packaging formats are cans featuring the convenience of easy open to our consumers (12 oz nectars) and ranging from 210g to 3.42Kg (tomato paste and ketchup) as well as our legacy 14 oz bottles (hot and regular Ketchup).

The project will provide the capacity to produce shelf stable concentrate from locally produced fruits to be ultimately processed into final products. More importantly, the objective is to capitalize on the availability of local fruits in season, improve the economic situation and resilience of producers by providing an outlet for their production and boost agriculture.

Estimated Investment Cost: US\$3,431,144.12 Mode of Investment: Loan / Partnership Email: gcassis @tompac.ht

## Leriche Miel, Entreprise Apicole

LERICHE MIEL is a 14 year old company evolving in the beekeeping field. We are part of all aspects of the industry (production of honey, construction of beehives, consultancies, training and technical assistance, beekeeping project execution, sale of beekeeping materials etc). We want to grow the company and the next step is the establishment of a building, honey and other beekeeping products, a location to extract and store honey and other beekeeping products, to display products and materials and to receive clients. This is what we call in French "Miellerie".

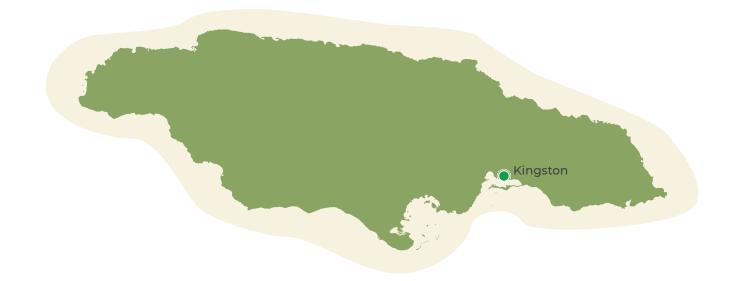
## Estimated Investment Cost: US\$100,000 Mode of Investment: Loan

Email: jdurandisse2005@yahoo.fr/





Capital: Kingston



## **Agriculture Data**

	Agricultural Land	4,440 (Sq.Km.)
	Agricultural Land (% of land area)	41%
	Employment in Agriculture, Forestry & Fisheries (% of total Employment)	25%
#OZ	Agriculture GDP (at constant US dollars)	USD 1,003.22M
	Agriculture, Forestry & Fisheries valued added (% of GDP)	7.8%

Currency: Jamaican Dollar Official Language: English **GDP Per Capita:** US\$5,582

#### **Major Exports:**



#### **Markets:**



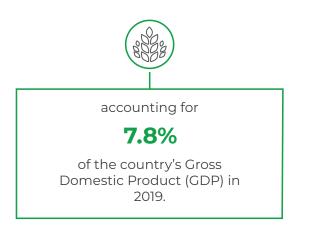
#### **Major Imports:**





## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Agriculture in Jamaica is a key economic earner,

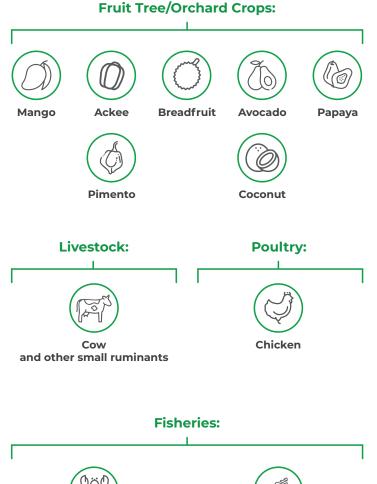


The industry has grown from a monoculture producing sugar, to now include more than two dozen crops for domestic consumption and export. There are thriving animal husbandry and fish farming activities across the island and these primary services contribute greatly to the country's diversified valueadded food manufacturing industry.

Jamaica's tourism sector is also a key demand driver of agricultural products including poultry, meat and seafood. Jamaican agri-products are recognized across the globe for quality and possess attributes for the luxury and niche product lines. **Jamaica's Blue Mountain coffee, fine and flavoured cocoa, sauces and spices are just a few of the products which are strongly associated with the island.** Their global recognition continues to stimulate demand. Below are some of the locally produced priority crops, animal husbandry and fisheries:







# Incentives/Concessions for the Agricultural Sector:

- Twenty percent (20%) duty concession on farm vehicles
- Waiver of duties on machinery, equipment and other farm inputs
- Income tax relief for approved farmers
- Raw material duty concession
- Access to technical support provided to registered farmers across the island, through the government of Jamaica's Rural Agricultural Development Authority (RADA)

For further information, please visit our websites: DoBusiness | Agriculture Incentive - JAMPRO or **www.jamaicatradeandinvest.org** 

There are tremendous opportunities for investors in Jamaica's agriculture sector to service the domestic needs for food security as well as export markets.

Conch

Lobster

# INVESTMENT OPPORTUNITIES







## **JFVL Agriculture Project**

## **Public Sector**

This is a new agricultural investment project centered on the establishment of a state-of-the-art fully integrated supply chain operation to deliver fresh fruits and vegetables to the satisfy domestic demand including demand from the tourism sector. The project involves the production, warehousing, cold-storage, and multi-channel distribution service of fresh produce on the domestic market. JFVL's business model involves the engagement of contract farmers to farm a 600-acre property, under the company's direct management. A feasibility study on the project is completed.

## Estimated Investment Cost: US\$6M Mode of Investment: Joint Venture Equity

Email: shellyheaven2015@gmail.com

## **Organic Greenhouse project**

## **Public Sector**

This new investment seeks to create a certified-organic high tech greenhouse operation in Jamaica, which will be the largest by far, in the region. The project which will be undertaken on a 200-acre property over a 7-year period will specialize in Heritage and Heirloom produce, TOV Tomatoes, Bell peppers, Bush beans, garlic, strawberries, cucumbers, sweet corn, watermelon, and other assortments of fresh produce.

#### Estimated Investment Cost: US\$95M Mode of Investment: Joint Venture Equity Email:

michael@landweloveorganicgreenhouses.com, hael@landweloveorganicgreenhouses.com





## Sawyers Local Forest Management Committee (LFMC) Benevolent Society

## Preserving Natural Resources while Generating Sustainable Livelihoods in the Sawyers Community

#### **Private Sector**

Some believe that to have sustainable livelihoods they need to destroy nature. This innovation showed how to harmonize with nature while generating sustainable livelihoods, resulting in the wellbeing of their residents. Key to this innovation was the use of technology- installation of automatic weather station used to track the weather patterns to better prepare farmers. Beekeeping, water harvesting, solar system for energy and reforestation were the key solutions implemented/owned by the community.

## Estimated Investment Cost: US\$238,000 Mode of Investment: Partnership

Email: brownhector47@gmail.com Website: http:/undpjamaica.exposure.co/liquidgold-in-cockpit-country



## **Minard Estate Farm**

#### **Private Sector**

Minard Estate Farm is a cattle farm located in Brown's Town, St Ann, Jamaica, encompassing one thousand (1,000) acres of land and housing over 400 heads of cattle. The Minard Farm became renowned through Dr Thomas Lecky's revolutionary work in cattle genetics, highlighting Minard Estates Farm and Jamaica by extension, as a significant player in the domestic and global cattle industries. The indigenous beef breeds are Jamaica Red, Jamaica Black, and Jamaica Brahman.

The following investment opportunities are available at Minard Estates Farm:

Live animals, Beef production, Semen, Embryo production and transfer Leather.

# Mode of Investment: Public/Private Partnership

Email: info@agroinvest.gov.jm Website: www.agroinvest.gov.jm





## **Agro-Investment Corporation**

## Mango Agro Park

## **Private Sector**

The government of Jamaica has demarcated over 900 acres of land in Toll Gate, Clarendon for the establishment of a Mango Agro Park. These land were previously used for sugar cane farming.

Investors are invited to lease 50-acre plots and above, for planting mango trees. A demonstration plot of 60 acres has been established.

- Features of the Mango Agro Park include:
- Local and International Certification
- Business Planning and Counselling Services

The project is being managed by the Agro-Investment Corporation, an agency of the Ministry of Agriculture and Fisheries.

#### Estimated Investment Cost: US\$238,000 Mode of Investment: Public Private Partnership

Email: application@agroinvest.gov.jm info@agroinvest.gov.jm Website: www.agroinvest.gov.jm

# ST. VINCENT AND THE GRENADINES



## **Agriculture Data**

Source: data.worldbank.org

	Agricultural Land	70 (Sq.Km.)		Agriculture value added (current US dollars)	US\$54,925,925
	Agricultural Land (% of land area)	17.95%	#OZ	Agriculture valued added (% of GDP)	7.16%
A A A A A A A A A A A A A A A A A A A	Employment in Agriculture (% of total Employment)	10.08%			



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The Ministry of Agriculture ensures food security, rural development and contribute to increased employment real incomes, and foreign exchanges through programmes that will promote the enabling environment for the entrepreneurial drive of farmers, fisher folks, forest users and other stake holders while ensuring the efficient utilisation and sustainability of natural resources.



## Incentives/Concessions for the Agricultural Sector:

For further information, please visit our website: www.investsvg.com

## INVESTMENT OPPORTUNITIES



# | ST. VINCENT AND THE GRENADINES





## North Leeward Rabbit Breeders Cooperative Ltd. ( NL -RBC), Reg # 95

Enhanced Capacity for Improved Food Security & Livelihoods( Public Health & Ret): Construction of an Abbattoir , Commercial Rabbitry & Indigenous Feed Production System in Rose Hall. Private Sector

The project aims to construct on 4.5 acres of lands an Abbattoir ( 30 ft \* 34 ft) and a Commercial Rabbitry to house at least 2000 rabbits and/ or neo tropical animals/exotic meat for processing, packaging and sale in keeping with Public health and food safety standards.

## Estimated Investment Cost: US\$300,000 Mode of Investment: Partnership or Joint Venture

Email: enterprisesvginc@gmail.com

## **Little Nut Farm**

# Rehabilitation of the Coconut Production and Plant

We have seven acres of coconut plants on Little Nut farm and also buy from other local farms to meet the demand of our customers. Presently, we are working along with other farmers doing replanting of trees across the island. The Rehabilitation of the Coconut production and plant project has three phases: Phase one involves the replacement of a disaster resilient roof to protect against future volcano eruptions and climate change weather patterns. Phase two is the renovation of the interior that was damaged due to rainfall and ash from the Volcano. The third phase is to replace production equipment and machinery.

The production process will provide a more efficient way of packaging our products with the proper installation of processing machinery for water, jelly, oil and sugar etc. as well as by-products for fuel. We will be more energy efficient by sourcing solar panels to power at least 50% of the plant. With this we can supply the local market which includes Schools, Pharmacies, Supermarkets, Restaurants, Tourists and Private Businesses and regional markets such as Trinidad and Barbados to name a few.

Estimated Investment Cost: US\$30,000 Mode of Investment: Joint Venture Email: littlenutfarm@gmail.com







## Aurora's

## Sachet Smart Packaging

We envision a plastic free future where our products will be served in environmentally friendly and fully recyclable packaging. Other advantages include making our packaging more cost effective and avoiding heavy import duties now apply to plastic products. We offer a variety of products including pepper sauces, seasonings, wine, seamoss, jams and jellies. By creating a smart packing plant, we can also package for other suppliers.

### Estimated Investment Cost: US\$100,000 Mode of Investment: Partnership/ Joint Venture

Email: auroragarraway@gmail.com

## **Dulces Belvedere Farms**

#### **Poultry Farm Expansion**

Existing Poultry farm wants to expand to more than double capacity and become compliant with HACCP including state of the art facilities.

## Estimated Investment Cost: US\$600,000 Mode of Investment: Partnership/ Joint Venture

Email: belvederefarms@gmail.com







## **Green Finger Farms**

#### Green Finger Farms – Solar Powered Hydropic Green houses

The proprietor has successfully operated a small farm for the past 8 years. During that time, the scope of production expanded from of one crop to a multicrop operation and a virtual market place was also created. These products and services have been well received of local consumers and Hoteliers alike. Green Finger Farms wishes to expand these operations to four (4) solar powered hydroponic green houses. Mr. Nash believes that this expansion can help to close the gap between demand and supply while promoting sustainable agriculture.

#### Estimated Investment Cost: US\$100,000 Mode of Investment: Partnership/ Joint Venture

**Email:** y.m.nash@gmail.com greenfingerfarmsvg@gmail.com

## **Generation Next**

#### Empowering women through agriculture Implementation of an Agro-processing facility in North Leeward

The North Leeward Enterprise, Agriculture and Farmer's Co-operative (NLEAFCO) is a communitybased farmers organisation started in 2013 in the rural constituency of North Leeward. The Co-operative was established to represent the interest of farmers in the North leeward constituency by providing technical and financial support and various other services including training and market support. Its main goal is to improve the socioeconomic well-being of its members and their respective communities and to promote good farming practices and environmental management. Generation Next Inc., with support from NLEAFCO, has chosen to implement a project centred on empowering women who are involved in agriculture and its sub-sectors. To this end, the organisations have engaged a group of over a dozen women within the North Leeward constituency in an effort to launch an agro-processing project in the rural town of Chateaubelair.

The Agro-Processing project will focus on procuring and processing various agriculture products such as peppers, tomatoes, thyme and chive for the domestic and international markets. The proposed start of this facility will have a capacity of over 2000 bottles monthly for the local market, which will increase after export markets have been secured. It is our intention to utilise the old Agriculture Depot in Chateaubelair to launch the agro processing facility. The Depot will be used as a factory/processing facility and also serve as an administrative base for the aforementioned Cooperative.

#### Estimated Investment Cost: US\$100,000 Mode of Investment: Partnership/ Joint Venture

Email: genxnorthleeward@gmail.com







## Westfield Farms

## **Hydroponics And Seed Genetics**

Hydroponic farming is a method of growing plants using mineral nutrient solutions, in water, without soil. The hydroponic gardener regulates the composition of nutrients in the liquid solution used to water the plants. ... Together, water and nutrients contribute to the success of and rate of growth.

#### Estimated Investment Cost: US\$100,000 Mode of Investment: Partnership/ Joint Venture

Email: westfieldfarmssvg@gmail.com

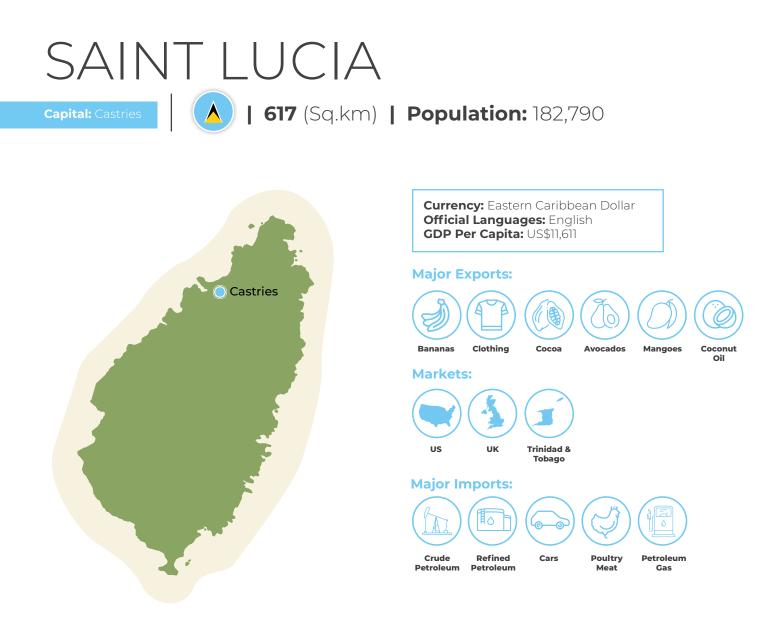
## **Exotica Floral**

# Creating the first green space in Kingstown

Our floral shop will be transformed by creating a green revolution and environmentally friendly ambiance in the city by fully utilizing the space around the building, introducing simple new technologies and concepts such as vertical gardening, container (Pots) gardening which will be carefully and conspicuously decorated with palms and perennials growing in pots. This would be a very unique project as there are absolutely no green spaces in Kingstown.

#### Estimated Investment Cost: US\$50,000 Mode of Investment: Partnership/ Joint Venture

Email: lynettestar2@gmail.com



Agriculture Data						
	Agricultural Land	122 (Sq.Km.)		Agriculture value added (current US dollars)	US\$36.3M	
	Agricultural Land (% of Land Area)	24.7%	¥QA.	Agriculture valued added (% of GDP)	2.1%	
	Employment in Agriculture (% of total Employment)	11%				



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

#### The main agricultural crop is



#### The livestock sector is small dominated by the



with fishing activities also playing an important part.

The Government will focus on the expanding production capacity, improving the legislative environment and increasing exports since the sector remains a key component of the local economy for employment generation, foreign exchange earnings and food security.

# Incentives/Concessions for the Agricultural Sector:

Specific concessions for Agriculture and Fisheries are as follows:

- **1.** Exemption from income tax payment
- **2.** Exemption from payment of service charges
- **3.** Exemption from excise tax
- 4.Exemption from import duties
- 5. Fuel rebate for registered Fishermen

For further information, please visit our website: www.sice.oas.org/SMECH/LCA/Act\_13\_of\_2014\_ e.pdf

# INVESTMENT OPPORTUNITIES



# SAINT LUCIA



IWECO -Integrating Water, Land and Ecosystems Management in Caribbean Small Island Developing States

Department of Agriculture



Enhancement of the Efficiency of Production-Distribution Supply Chain of Fruit and Vegetable Sector in Saint Lucia

Department of Agriculture

## **Public Sector**

The project seeks to contribute towards arresting and reversing current trends in land degradation which in the Caribbean, is aggravated by deforestation and unsustainable land management particularly in the more mountainous areas and other landscapes with fragile soils that are vulnerable to degradation.

## Estimated Investment Cost: US\$729,685 Mode of Investment: Joint Venture

Email: Karl.augustine@govt.lc Website: www.doaslu.govt.lc

## **Public Sector**

The project seeks to create an enabling environment for the increased production of selected agricultural commodities in order to help in the reduction of Saint Lucia's food import bill. The project focuses on the increase in the domestic supply of eight crops; cabbage, tomato, lettuce, sweet pepper, watermelon, cantaloupe, honeydew and pineapple.

Estimated Investment Cost: US\$2,402,407 Mode of Investment: Joint Venture Email: adline.eudovic@govt.lc Website: www.doaslu.govt.lc





## National Agricultural Diagnostic Facility (NADF)

## Department of Agriculture

## **Public Sector**

The project includes the continuation of construction (phase 4) of an Agricultural Diagnostic Facility, designed to facilitate agricultural research and technology through the enhancement of Saint Lucia's agricultural research and technology capabilities.

#### Estimated Investment Cost: US\$237,264 Mode of Investment: Joint Venture Email: specialagri.projects@govt.lc Website: www.doaslu.govt.lc



## Banana Productivity Improvement Project

Department of Agriculture

## **Public Sector**

The Banana Productivity Improvement Project (BPIP) seeks to revitalize the banana industry through initiatives geared towards increased productivity and efficiency.

Estimated Investment Cost: US\$5.2M Mode of Investment: Joint Venture Email: kerdeseverin@gmail.com Website: www.doaslu.govt.lc



Development of National Land Bank for improved Food and Nutrition Security and Land Administration in St. Lucia

## Department of Agriculture



## Relocation of Beausejour Agricultural Station

Department of Agriculture

## **Public Sector**

#### **Public Sector**

The project is aimed at developing a land bank in St. Lucia to promote food and nutrition security and support sustainable management of rural lands, idle and underutilized lands in particular.

#### Estimated Investment Cost: US\$418,000 Mode of Investment: Joint Venture

Email: Kwesi.goddard@gmail.com Website: www.doaslu.govt.lc The project seeks to establish a livestock station, designed to contribute to the creation of technically and commercially efficient livestock enterprises, so that a substantial quantity of the livestock product requirements in the country will be provided in a sustainable way and to contribute to the country's efforts in diversifying the agricultural sector, reducing the food import bill and assuring food security for its people.

Estimated Investment Cost: US\$2,224,163 Mode of Investment: Joint Venture Email: specialagri.projects@govt.lc Website: www.doaslu.govt.lc



## Warren Leo

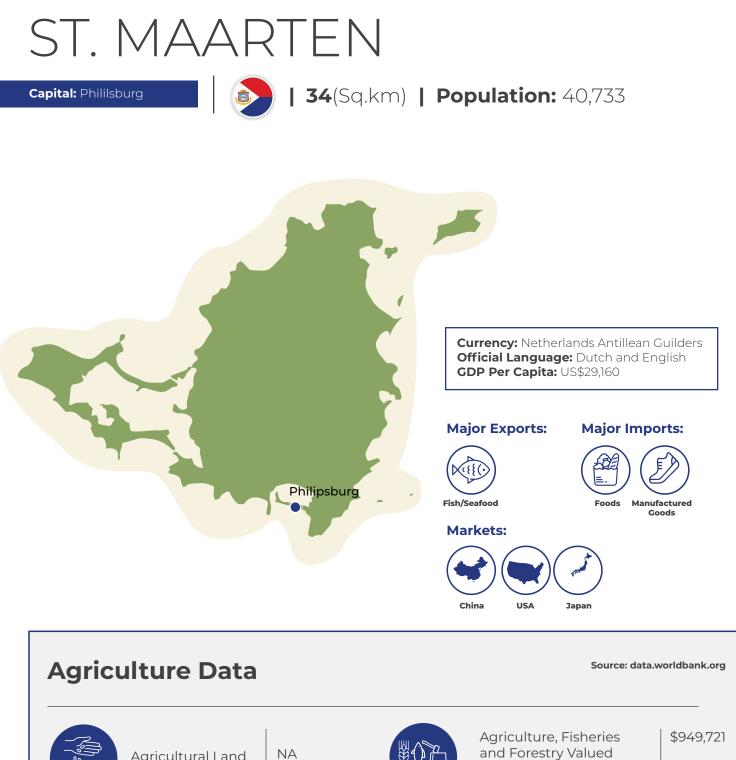
### **Development of Sacres Farm Lands**

#### **Public Sector**

The aim of the project is the Cultivation of sweet potatoes and melons on 5acres of farm lands in Roseau's. Lucia. The need for investment is to source inputs for the cultivation and to install drip irrigation for improved water and crop management. This would assist with St Lucia's agricultural drive to increase production of these crops for the local and export markets

## Estimated Investment Cost: US\$5,000 Mode of Investment: Joint Venture

**Email:** warrenleo@hotmail.com warzy35@gmail.com



Agricultural Land (Sq.Km)	NA	Agriculture, Fisheries and Forestry Valued Added (Current) US Dollars	\$949,721
Agricultural Land (% of Land Area)	NA	Agriculture, Fisheries and Forestry Valued Added as % of GDP (US dollars)	0.08%
Employment in Agriculture (% of Total Employment)	NA		



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The government plans to enhance traditional production systems, develop integrated approaches to pest, land and water management and at the same time promote consumption of locally grown foods, especially



by shaping an enabling environment for agriculture development to link the production and processing with tourism in order to attract visitors and generating foreign exchange.

## Incentives/Concessions for the Agricultural Sector: -

For further information, please visit our website: www.investmentguide.sx

## INVESTMENT OPPORTUNITIES



## **ST. MAARTEN**



## Local Farmer's Market

The Department of Economy, Transportation & Telecommunications (ETT)

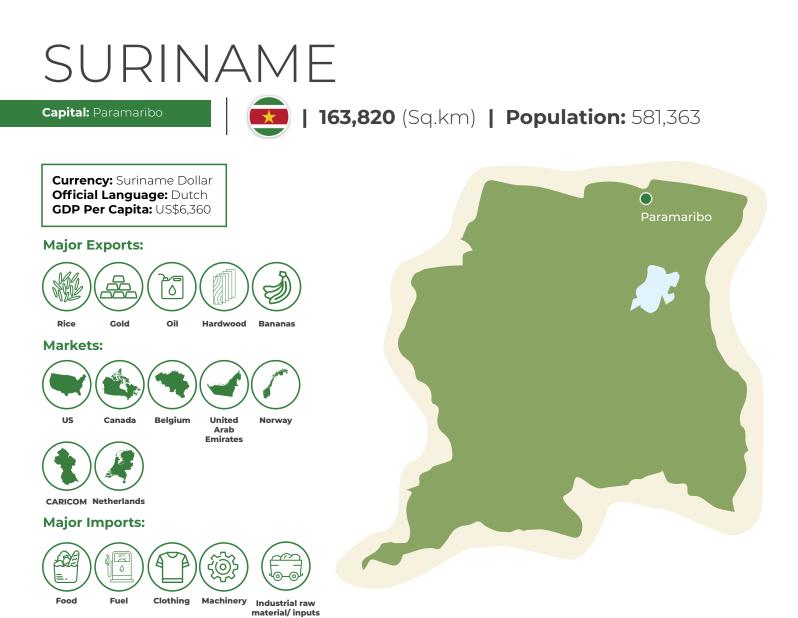
#### **Public Sector**

Givencurrentrealities, a keypriority for the Government of St Maarten is to address such challenges, through empowering the small farm holder or household gardeners by diversifying agricultural systems to build self-reliance as an essential component for economic development and long-term food and nutritional security. It builds on family farming or the backyard gardening concept, which has regained popularity in St. Maarten during the covid-19 era. Given this revived interest, the Government is more propelled to enhance traditional production systems, develop integrated approaches to pest, land and water management and at the same time promote consumption of locally grown foods, especially fruits and vegetables.

Therefore, through its 2020-2030 national development strategy, the Government of St. Maarten has placed renewed focus for effective development of the agricultural sector. The goal is for a more diversified economy with increased economic growth, resilience, food security and sustainability. Once developed to the level of sustainability, the agriculture sector has the propensity to provide critical necessities of life, food, for the community while also having the ability to function as a diversified contributor to the Island's tourism economy.

#### Estimated Investment Cost: US\$350,000 Mode of Investment: Public Private Partnership (PPP)

Email: invest@sintmaartengov.org Website: www.investsxm.sx



	Agricultural Land	15,000 (Sq.Km.)	Agriculture, Fisheries and Forestry Valued Added (Current) US Dollars	US\$244M
のない	Agricultural Land (% of Land Area)	9.3%	Agriculture, Fisheries and Forestry Valued Added as % of GDP (US dollars)	7%
AL R	Employment in Agriculture (% of Total Employment)	16%		



## A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

SURINAME'S MAIN AGRICULTURAL EXPORT PRODUCTS ARE



The agriculture sector also provides food for local consumption, and it is the largest employer in rural areas. The main goal of the agriculture policy is to implement measures, which can lead to food and nutrition security and sustainability in the agricultural production and processing. Through public-private investment in the Agriculture, Livestock and Fisheries and the processing industry, the agricultural potential can be exploited to expand our production and export.

# Incentives/Concessions for the Agricultural Sector:

Company Assets:

Companies/enterprises in the agricultural sector, livestock sector and poultry sector are eligible for the following:

• When importing business assets that are directly related to the business activities, in accordance with the activities registered with the Chamber of Commerce and Industry:

Partial exemption of 75% (seventy-five percent) of the import duty due, on the understanding that 25% (twenty-five percent) must be paid.

- Partial exemption of 75% (seventy-five percent) of the sales tax due, on the understanding that 25% (twenty-five percent) must be paid.
- Partial exemption from statistical duty up to an amount of SRD 100.
- The asset must have a minimum CIF value of US\$7,500 (Seven Thousand Five Hundred US Dollars). CIF value refers to the cost of the asset, plus insurance and freight costs.
- In the case of assets that form a whole in connection with the investment (so-called initial investment), the combined value must be at least US\$500,000.00 (five hundred thousand US dollars). The condition that the asset must have a value of at least US\$ 7,500.00 does not apply to an initial investment
- Business assets that will be used in the agricultural sector, livestock sector and poultry sector and which form a whole in connection with the investment (so-called initial investment), exemption from import duties is granted if the combined value is at least US\$ 250,000.00 (two hundred and fifty thousand US dollars). The condition that the asset must have a value of at least US\$ 7,500.00 does not apply here.

## The following goods are excluded from the import duty exemption:



Passenger vehicles, except for professional transport. Professional transport is understood to mean the transport or transport of goods and/or persons, whereby these are included as business activities in the Trade Register of the Chamber of Commerce and Industry.



Trucks with a payload of less than 1,500 (fifteen hundred) kg.

Vessels, except for commercial use.



Components of Company Assets.

#### Construction materials.



Sanitary articles except for sanitary articles intended for hotels and restaurants (Horeca).



Goods intended for the furnishing and decoration of buildings and workplaces, except for goods intended for hotels and restaurants (Horeca).



**Company clothing**, footwear, and other personal protective equipment.

Security equipment including firearms.

#### Excluded from the initial investment are the following points from paragraph above:

- **a.** Passenger vehicles, except for professional transport.
- **b.**Trucks with a payload of less than 1,500 (fifteen hundred) kg.
- c. Vessels, except for commercial use.
- d.Company clothing, footwear, and other personal protective equipment.

#### Suspension on Imports of Fertilizers (expires on May 31st, 2022):

- a. The levy of import duty is suspended.
- **b.**Partial exemption from statistical duty granted up to an amount of SRD 100

#### Raw materials, auxiliary materials, and packaging materials

The importation of raw and auxiliary materials, and packaging materials the following applies: a. Full exemption from import duties

**b.** Full exemption from sales tax.

#### **Income Tax Exemption conform Article 9 of the** Investment Act 2001

- Applies only to new companies
- Profit must have been made
- Company must operate in one of the three sectors: (Agriculture, animal husbandry, fishing, aquaculture, mining, forestry, tourism, except for the establishment and operation of casinos, industry, commerce, construction, services, and professional transport.)
- No claim to the following: arbitrary depreciation, investment deduction, settlement, and reduction of wage tax.
- Applies only to major investments.
- Local iob creation is a must.
- In the event of a Profit twice as the invested amount, the exemption will automatically expire.

# INVESTMENT OPPORTUNITIES



# SURINAME





# Agro Farm Alliance-Stateowned Enterprise

Ministry of Foreign Affairs, International Business, and International Cooperation

### **Public Sector**

SOE Alliance is a plantation located in the Commewijne and covers a total area of 2.200 ha.

The company aims to grow Citrus and other crops on a commercial basis, while also offering the possibility to try out any new crops or agricultural methods on a practical scale.

The intention is to further develop the state-owned company. This should lead to the stimulation of Agrientrepreneurship. Within this project, SOE Alliance will make agricultural land available as cultivation lease to produce passion fruit. As a startup the company will grow 50 ha of passion fruit.

Estimated Investment Cost: US\$359,260 Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries Email: investinSU@gov.sr Website: http://lvv.gov.sr/

# Setting up an Agro Quick Freezing/Processing Facility

Ministry of Foreign Affairs, International Business, and International Cooperation

### **Public Sector**

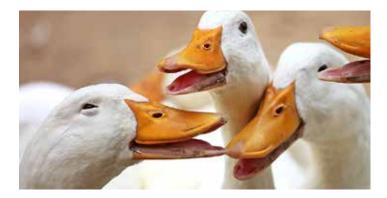
Setting up a quick-freezing facility to preserve fruit and vegetable for export as well as for local consumption.

500 hectares of land will be available for the set-up of the facility and the cultivation of fruits and vegetables.

Estimated Investment Cost: US\$4.1M Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries Email: investinSU@gov.sr

Website: http://lvv.gov.sr/

# SURINAME | INVESTMENT OPPORTUNITIES





# Setting up Agro tourism Model Company at Tamansarie

Ministry of Foreign Affairs, International Business, and International Cooperation

#### **Public Sector**

Setting up an agro tourism model company at Tamansarie in the district of Commewijne to stimulate the agricultural production, the production of plant material and knowledge transfer. The Agro tourism model company will restart the citrus nursery and set up a Peking duck farm as well a training center for agricultural training. For the abovementioned purpose 100 ha of land is available.

## Estimated Investment Cost: US\$1.369M Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries

Email: investinSU@gov.sr Website: http://lvv.gov.sr/

# Agri Business Development Coronie and Nickerie

Ministry of Foreign Affairs, International Business, and International Cooperation

### **Public Sector**

This Project involves the Construction of a dam (of approx. 32 KM) on the south side of the East-West Corridor of Coronie and Nickerie.

The main purpose is to prepare for the efficient use of the available land of approx. 100 Km2 for agriculture, animal husbandry and the production of aquaculture.

The overall aim is to increase Suriname's capacity in terms of food safety and food security to remain selfsufficient and increase exports.

### Estimated Investment Cost: US\$3.15M Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries

Email: investinSU@gov.sr Website: http://lvv.gov.sr/







# Innovative development of Aquaculture in Suriname

Ministry of Foreign Affairs, International Business, and International Cooperation

#### **Public Sector**

To stimulate, develop and increase the commercial year-round production of local fish for the local market through pond culture.

Estimated Investment Cost: US\$1,272,250 Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries Email: investinSU@gov.sr

Website: http://lvv.gov.sr/

Institutional strengthening of the Artificial Insemination (AI) Service of the department of livestock.

Ministry of Foreign Affairs, International Business, and International Cooperation

#### **Public Sector**

The project goals are: (i) to improve the AI network system (ii) develop the AI service into an Artificial Reproduction center; (iii) increase the inseminator corps; (iv) provide the service with field equipment; (v) collect and process statistics for targeted genetic improvement of livestock. The major activities include:

- 1. A review of the current AI service
- 2. Creating training programs for AI and other artificial reproduction techniques
- 3. Identifying and purchasing frozen semen, suitable for Surinamese livestock
- 4. Purchase of AI equipment and other supplies
- 5. Purchase bulk tanks and other supplies for quality maintenance of reproductive material.
- 6. Purchase equipment for collecting gametes and zygotes.
- 7. Training in AI data management and training in the use of software related to genetic evaluation of breeding bulls.

Estimated Investment Cost: US\$232,730 Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries

Email: investinSU@gov.sr Website: http://lvv.gov.sr/

# **SURINAME |** INVESTMENT OPPORTUNITIES





# Reactivation Montresor Nursery

Ministry of Foreign Affairs, International Business, and International Cooperation

### **Public Sector**

Goal of the project: Reactivation of the Experimental Garden Montresor to produce plant material.

The Experimental Garden Montresor covers an area of approx. 4.35 ha with a current cultivation of about 5.400m2 of Acai Berry and 13.600m2 of Citrus.

The construction of a new building with an office space, warehouse, storage room, restrooms and a workspace for the production of plant material is needed.

Land will be available for the cultivation of plant material.

Estimated Investment Cost: US\$7,710 Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries Email: investinSU@gov.sr Website: http://lvv.gov.sr/

# **Livestock Shelter**

Ministry of Foreign Affairs, International Business, and International Cooperation

### **Public Sector**

The objectives of the project are:

(i) to prevent the slaughter of the Surinamese cattle herd (ii) Quarantine facility for live animal imports, (iii) Shelter for confiscated animals (non-registered animals).

The major activities:

- 1. Making fences and other relevant infrastructure.
- 2. Construction of meadows
- 3. Setting up a cattle stable
- 4. Purchase portable ultrasound machines for pregnancy testing for female cattle offered for sale.

### Estimated Investment Cost: US\$3.15M Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries

Email: investinSU@gov.sr Website: http://lvv.gov.sr/





# Passionfruit Farm & Processing Facility

Ministry of Foreign Affairs, International Business, and International Cooperation

### **Public Sector**

Setting up a processing facility for passion fruit for export as well as for local consumption through freezing methods. 500 ha of land will be available for the processing facility and the cultivation of passion fruit.

Estimated Investment Cost: US\$4,050,000 Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries Email: investinSU@gov.sr Website: http://lvv.gov.sr/

# Livestock Identification, Registration and Traceability System

Ministry of Foreign Affairs, International Business, and International Cooperation

### **Public Sector**

The project goals are: To increase the capacity to monitor and manage livestock diseases, genetic selection, and general management.

The following activities will be carried out within this project:

- 1. Train the operators and users of the Software Solution Platform.
- 2. Carrying out field activities, including applying ear numbers.

### Estimated Investment Cost: US\$27,500 Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries Email: investinSU@gov.sr

Website: http://lvv.gov.sr/







# Pepper-sauce Processing Plant

Ministry of Foreign Affairs, International Business, and International Cooperation

### **Public Sector**

Setting up a processing plant for pepper sauce for export.

50 ha of land will be available for the cultivation of pepper and setting up the processing plant.

### Estimated Investment Cost: US\$1,100,000 Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries Email: investinSU@gov.sr Website: http://lvv.gov.sr/

# Wayambo Agro Farms

Ministry of Foreign Affairs, International Business, and International Cooperation

#### **Public Sector**

Development of agriculture land at Wayambo through various techniques.

The Wayambo road was constructed in the 1950s on the zippers which went through the Wayambo swamp. Water levels of this swamp becomes very high during the rainy season making the highquality soil becoming unusable. In the past, rice was cultivated on these lands. Recently, part of the land has been used as cattle-field.

There are various techniques for reclaiming land, such as reclaiming, filling in or draining.

There are opportunities to create a hydrological unit with water boards with an area of approximately 10,000 ha with sufficient distance between the polders and the sea.

Mode of Investment: Partnership with the Ministry of Agriculture, Animal Husbandry and Fisheries Email: investinSU@gov.sr Website: http://lvv.gov.sr/







# Para Lab/B-@vised

### Para Lab fruit and vegetable cluster

### **Private Sector**

This project is to set up a digital agro management system to have access to crucial data in regard to certification of the processing company and the farmers as out growers corporative. (Processor ISO 22000 and the farmers Global Gap)

This project will also seek to retrieve data on the availability of inputs and crop yield cycles of fertilization, the use of pesticides or insecticides for the purpose of monitoring and evaluation.

### Estimated Investment Cost: US\$25,000 Mode of Investment: Joint venture Email: wmargaret.paralabnv@gmail.com

Website: www.paralabnv.com

# Tappie's Agro Gold N.V.

### Tiger Creek's Fodder Rice, Soybeanand Maize Farm

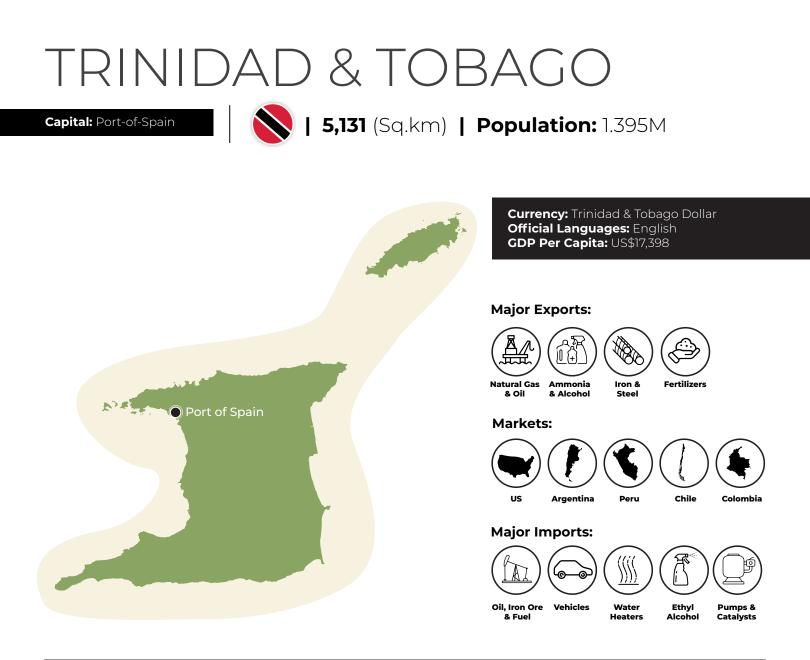
### **Private Sector**

Phased Industrial Cultivation on Fodder Rice, Soybeans and Maize alongside Tiger creek in Saramacca. This project is to be executed in two phases of which the 1st phase consists of 400 Ha and the 2nd phase of 5,895 Ha.

The main purpose of this farm is to provide for animal feed.

Estimated Investment Cost: 1st Phase: US\$2,200,000 2nd Phase: US\$23,550,000 Mode of Investment: Capital and/or Partnership

Email: investinSU@gov.sr bidiabissumbhar@gmail.com



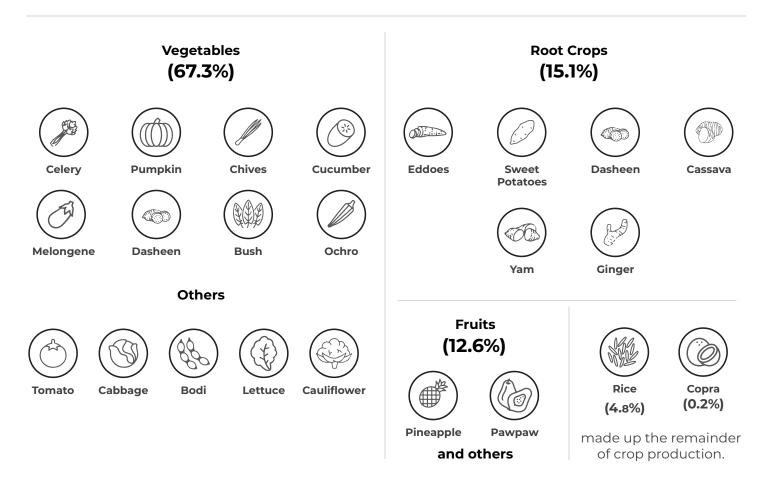
Agriculture Data					
	Agricultural Land	1074 (Sq.Km.)		Agriculture value added (current US dollars)	US\$236.9M
	Agricultural Land (% of land area}	21%	FOR	Agriculture valued added (% of GDP)	1%
	Employment in Agriculture (% of total Employment)	2.9%			

Caribbean AgTech Investment Summit, 2021



# A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Trinidad and Tobago's Agriculture Industry is primarily focused on production for domestic consumption with very negligible export content. Crop production is mainly concentrated on short-term root crops and vegetables and within meat/livestock the country is relatively self-sufficient in broilers, pork and eggs. There is a vibrant Fisheries sub-industry that is dominated by an artisanal fleet. During the first quarter of fiscal 2020 food crop production consisted of:







# Incentives/Concessions for the Agricultural Sector:

1. The Agricultural Incentive Programme (AIP) is a tangible fiscal and non-fiscal package of rebates and exemption on goods and services offered to the farming community. It seeks to encourage farmers to increase production, promote good agricultural practices, encourage the preservation of the environment and the conservation of natural resources as well as promote youth in agriculture. Incentives are offered for land preparation, machinery and equipment, soil conservation, vehicles, specific tree crops, irrigation, pasture management for livestock, post-harvest and marketing, security, waste management,

#### https://agriculture.gov.tt/divisions-units/divisions/ regional-administration-north/agriculturalincentives/ and more.

2. The Agricultural Development Bank of Trinidad and Tobago (ADB) specializes in development financing for the agricultural sector. They offer preferential loans for projects in the Agricultural sector.

#### 3. Training and Agricultural Outreach programme

#### https://agriculture.gov.tt/focus\_areas/advisoryassistance/

**4** Crop Concessions and Exemptions

- VAT Exemption on New and Foreign Used Pick-Ups This facility is available for an exemption value of up to TT\$5,000. It is open to registered farmers with a green card.
- Flood and Natural Disaster Assistance
- Duty Free Concession on Agricultural Equipment and Machinery
- Duty free concessions may be accessed by members of the public engaging in legitimate agricultural activities or providing support to same, once certain requirements are met.

#### https://agriculture.gov.tt/work-themes/crops concessions-exemptions/

For further information, please visit our website: **www.investt.co.tt** 

#### http://www.adbtt.com/banking/

# INVESTMENT OPPORTUNITIES



# **TRINIDAD & TOBAGO**





# Cashew Gardens Community Council

Cashew Gardens Community Garden and Composting system

# **Private Sector**

The Cashew Gardens Community Garden is a Greenhouse with a drip system. We also do community composting. This project is managed by the council and employs women from the community. We currently plant Lettuce, Kale, Pak choi and herbs. When the produce is sold, the funds are reinvested into other community projects such as the community Homework and Activity Centre. We will like the opportunity to construct another greenhouse to triple our current production and employ more persons.

Estimated Investment Cost: US\$50,000 Mode of Investment: Joint Venture Email: president.cgcc@gmail.com Website: cashewamodelcommunity.org

# The Sunbeam Foundation (SbF)

### Sustainability Starts with ME [January 2020- November 2021]

# **Private Sector**

The goal is to equip persons with food production knowledge & practical skills to develop & effectively manage their own community garden. 3 gardens have been created in this Eastern cluster: at Malabar, Pinto & La Horquetta which the aid of approx. 350 adults & 150 youth from peripheral communities. These gardens, each approx. 5000ft2, are equipped with composters, a rainwater harvester, a greenhouse, aquaponic & hydroponic systems, as well as raised beds etc. Currently the cluster is self-sustaining; generating income from collated pesticide free produce sales to cover operational costs & hampers to families in need who volunteer at them. A Community Based Organisation (CBO) of past trainees, has also been created to manage this garden cluster as the SbF transitions out Eastern Trinidad. The SbF is seeking funding to reproduce this urban community garden cluster model in major communities in T&T; as a feasible strategy to promote national food security.

Estimated Investment Cost: US\$45,000 garden cluster with certificate training Mode of Investment: Joint Venture





# Santa Maria Cocoa & Agriculture Development Company (SAMCAD) NGO

Fine Flavour Chocolate & other Local Derivatives

### **Private Sector**

The SAMCAD project was developed with the objective of rehabilitation of cocoa lands with the planting of new cocoa trees, in a sustainable and environmentally friendly manner. It includes the co-production of other local fruits and vegetables to assist cash flow and to provide additives that could be used to enhance chocolate production. The project has expanded cocoa cultivation and expects to harvest around 2 tons of fine flavoured Trinitario cocoa this year. The cocoa is processed into fine-flavoured chocolate infused with local fruit and spices flavours. SAMCAD already produces and tests markets limited amounts of these innovative flavours. The project is to expand the chocolate output by investing in larger more efficient conching, tempering, and wrapping machines that can satisfy food safety standards locally and for export. Investments will also include market research and promotion efforts including attractive packaging and promotional materials.

### Estimated Investment Cost: US\$28,000 Mode of Investment: Partnership or joint venture

**Email:** ancile.brewster@gmail.com, christina.barradasbrewster@gmail.com



# CRC/IFCIC

# **Cocoa Investment Prospectus**

### **Private Sector**

The Cocoa Research Centre of the University of the West Indies (CRC) with funding from EU/ACP set up the International Fine Cocoa Innovation Centre (IFCIC) as a mechanism to support the development of the cocoa sector through nurturing private sector investment into the cocoa value chain. IFCIC is situated in a 10-acre facility within a 100-acre green field site in Mount Hope, Trinidad and Tobago. The IFCIC facility houses a 6-acre model cocoa farm, postharvest facilities, an intermediate product facility, a product certification centre and business and technology incubators.

CRC has a mandate to support research, in the region as well as global cocoa industry players such as MARS-Wrigley, Mondelez, Barry Callebaut, OLAM, Cargill, Lindt and Sprunglii etc. also, innovation and development activities of the cocoa sector in Trinidad and Tobago and the Caribbean. Trinidad and Tobago being the country of origin of the 'Trinitario cacao', the basis for fine or flavoured cocoa is regarded globally as the 'Noah's Ark' of cocoa. Fine or flavoured cocoa goes into the production of dark bean-to-bar flavoured chocolates and is sought after by the niche boutique chocolate manufacturers. This market segment is rapidly growing in most metropolices around the world. CRC has created a cocoa innovation ecosystem entitled the 'International Fine Cocoa Innovation Centre' to support private sector investment into the cocoa sector with Chocolate equipment (200 t capacity), Factory design and build tender process to commercialise innovative products and processes that it has developed.

### Estimated Investment Cost: US\$1,500,000 Mode of Investment: Partnership or joint venture

**Email:** ancile.brewster@gmail.com, christina.barradasbrewster@gmail.com





# WHYFARM

### WHYFARM's School of AgriCOOLture

### **Private Sector**

The WHYFARM School of AgriCOOLture is founded on the core principle that there should be a farmer in every household so that no one goes to bed hungry nor malnourished. Our AgriCoolture School embodies a unique approach to teaching utilising cultural heritage as it pertains to food and indigenous techniques in Agriculture. High emphasis is placed on using the arts such as theatre, spoken word, poetry, music, dance in our teaching methods. A lot of our content will be done via digital labs and online platforms. Practical sessions will be conducted on the farm and at agricultural facilities throughout Trinidad and Tobago to complement theoretical sessions. Videos will be recorded at the respective locations for the online audiences. We will utilize partnerships to help with content development and teaching resources. This school was developed to educate, engage and empower youth 15 to 25 years old via agricultural teachings as a lifestyle and as a culture for sustainable living. The four main labs are: Food and Heritage, Youth Engagement Agri-Entrepreneurship, Technology and Digital Agriculture.

# Estimated Investment Cost: US\$300,000 Mode of Investment: Partnership

Email: whyfarmit@gmail.com Website: www.whyfarmit.org



# KENT FARMS LTD.

### Kent Farms Ltd. Business Model

### **Private Sector**

Kent Farms Ltd is an agriculture-based company. We were incorporated in 2005 to bring a corporate structure to the farming entity. The journey has been miraculous in that we did not have a very strong asset base at the start but we had technological aptitude. In the early years Kent Farms Ltd was involved in poultry and we employed novel technologies such as using red sand deep litter. The focus was always on cost savings and creating a business model to align good agricultural techniques with increasing revenue streams. Red sand is an inert, stable material that dried out easily to keep the birds dry but also created a media for a microbial population. This allowed for the sand to be used for more than 10 years without replacement. It also facilitated the degradation of the fecal waste by the microbial population. This reduced the potential for phosphorus leakage into the water table. It also reduced offensive odours associated with damp organic materials high in ammonia. This example demonstrates Kent Farms Ltd application of sound research to enhance the viability of the entity.

# Estimated Investment Cost: US\$1,000,000 Mode of Investment: Angel Investment OR Equity

Email: kentfarmsltd@gmail.com Website: www.kentfarmsltd.com





# Habitat For Humanity Trinidad And Tobago

### Climate and Resource Smart Hydroponics Greenhouse System

### **Private Sector**

The project will implement a climate and resource smart hydroponics greenhouse system within a community that is aimed at demonstrating scalable capacities and convincingly showcase that several needs can be simultaneously addressed in an economically viable, environmentally friendly and synergistic way through this climate smart agricultural approach.

This project is aimed at delivering a multitude of benefits, such as the producing of vegetables for sale as a viable business operation that will then in turn stimulate community based economic activity, create employment opportunities for both women and men within remote communities, engage youth involvement during the implementation and the subsequent management; serve as an income generation avenue for the funding of community developmental initiatives such as homework centers, play parks and establishing a community disaster based resilience fund in order to attend to vulnerabilities within the community, etc. All while contributing towards the attainment of Sustainable Development Goals 1, 5, 11 and 13.

The system is proposed to utilize a few simple, effect and sustainable measures to gather, manage and conserve natural resources during the operation of the greenhouse. A rainwater harvesting system will be utilized to both provide water to the greenhouse in addition to the reduction in soil saturation in the surrounding area by channeling the rainwater away from the soil and into storage tanks; it will harvest and convert solar and or wind energy into electricity for use in powering the greenhouse security and subsystems and will utilize a water management system optimized for the type of crops grown in an attempt to drastically reduce the amount of water needed to run the hydroponic system when compared to the amount used in conventional farming.

### Estimated Investment Cost: US\$62,000 Mode of Investment: Partnership/joint venture

Email: jmassiah@habitat-tt.org Website: www.habitat-tt.org





# DW Agro Processing Ltd.

### **Animal Feed Grass Pellets**

### **Private Sector**

Our Project focuses on the conversion of various types of local forages into animal feed grass pellets suitable for consumption by ruminant animals. Livestock farmers are currently facing challenges of providing suitable quantities of feed due to feed shortages. Providing an alternative that is more nutritious and provides more benefits to the animals will certainly aid this. There is already a demand in the local market as current feed prices increase. Once local needs are met, regional export will follow.

# Estimated Investment Cost: US\$225,000 Mode of Investment: Joint Venture

Email: dwagroprocessing@gmail.com



# Smart Foods Caribbean Limited / Novay Inc.

### **Crop Mate**

### **Private Sector**

In its prototype phase, CropMate is a smart farming device for open field farmers. When the device is placed in the soil it tells the farmer exactly how much water and micro nutrients their crops need. It pairs with a smart phone or tablet, giving the farmer real time information and interventions to restore crop health.

Estimated Investment Cost: US\$25,000 Mode of Investment: Joint Venture Email: innovativeplanetsaver@gmail.com





# Growsmartt Collective Intelligence

## Growsmartt

## **Private Sector**

A social knowledge exchange that connects the information needs of food producers to solutions provided by community experts and data analytics. It provides a simple digital space where the fragmented food and ag community can connect, share and create knowledge in a way that that has never been done before.

Estimated Investment Cost:Estimated Investment Cost: US\$450,000 Mode of Investment: Joint Venture Email: vijay.dialsingh@growsmartt.com Website: facebook.com/Growsmartt



# PROTOFABTT

## Solarponix

## **Private Sector**

A Caribbean Food Security design to easily deploy DIY, portable (1 sq. metre space x 2 metres tall when assembled), automated, vertical Hydroponics kits. A custom'brain' offers zero energy consumption (100% Solar) with the potential for "zero water use" and zero plumbing. Brain is 100% tested with over a year of field use, now in version 3. Each kit offers: approx. 145 , 10cm diameter plant spots with 50 cm headroom per plant. Low tech manufacturing. Climate change ready design: Storm, flood & volcano resistant.

### Estimated Investment Cost: US\$20,000, Advance Mode of Investment: Sole License with Advance Email: protofabtt@gmail.com



TRINIDAD & TOBAGO | INVESTMENT OPPORTUNITIES



# Oxanic Grow Fresh Garden Market

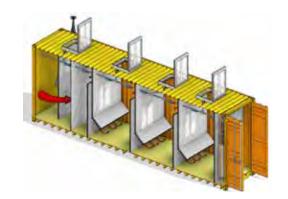
# Precision Farming with Focus On Import Substitution

## **Private Sector**

Oxanic Grow Fresh Garden Market Limited produces and sells fresh produce grown in an indoor controlled environment using LED grow lights, recycled condensate water, and hydroponic systems pesticide free sustainable practices. Oxanic currently produces lettuce, kale and strawberries and several other quick-turnover crops. Founded in 2020 during the covid-19 pandemic, sales have grown guickly and the company already operates in almost 20 outlets of Trinidad and Tobago's largest supermarket chain. Controlled environment, indoor farming yields more in smaller spaces than conventional agriculture. A LED grow system with a footprint of 800 square feet can grow up to 7,840 heads of lettuce and other vegetables and small fruiting plants per month. The system uses a turnkey design that is very scalable to commercial plant production. Investment funding is being sought to fully partner with international philanthropic organizations to operate off the electrical grid and to expand operations in T&T, Jamaica and Barbados and the Dutch Caribbean. Owner, Ronald Yearwood, is a Trinidadian chemist living between the USA and Guinea Bissau.

### Estimated Investment Cost: US\$500,000 Mode of Investment: Venture Capitalist

Email: organicgrowtt@gmail.com Website: organicgrowtt.com



# Pinnacle Farm West Indies Limited

### **Modular Bio-Gas Fermenter**

### **Private Sector**

In 2014, Pinnacle farms were approached by the one of the larger pig farms in Trinidad to consult on their waste management challenges. Pinnacle Farms solution is to introduce our locally designed modularized multi-stage (plug-flow) bio-digester system that would meet the specific to the needs of the domestic farming industry.

- Produce high grade organic fertilizer from treated sludge
- Produce biogas that can be used as a renewable form of energy
- Grow plants in an hydroponic system from organic liquid effluent

### Estimated Investment Cost: US\$25,000 Mode of Investment: Partnership or joint venture

Email: pinnaclefarm@outlook.com

# TURKS & CAICOS

Capital: Cockburn Town



# **417** (Sq.km) | **Population:** 38,191

Cockburn Town

**Currency:** US Dollar **Official Language:** English **GDP Per Capita:** US\$31,353

#### **Major Exports:**



conch and conch shells

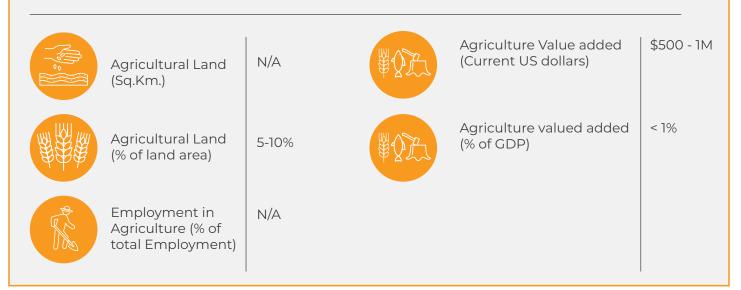
#### **Markets:**



#### **Major Imports:**



# Agriculture Data



Caribbean AgTech Investment Summit, 2021



# A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Agriculture in the Turks and Caicos is done on a small scale with commercial producers supplying the major supermarkets and hotel industry. Several of the crop farmers will fall into the category of subsistence farming. The livestock industry is **less developed** however,



are the main animals reared.

We have seen the introduction of a broiler farmer, which would be the first Broiler Farm within the Turks and Caicos Islands. Crop Production is mainly soil based systems with three (3) existing hydroponic farms. Mainly short-term crops are grown for the domestic market only. The interest in greenhouse technology is growing and we expect that in the future this will be one of the main technology investments in the islands.

The Turks and Caicos Islands being a Tourist destination, has a more developed horticulture industry which consists of Nursery and Landscaping. The striving Tourism sector has now opened the opportunity to develop agro-tourism linkages and this is being explored as the way forward to make agriculture sustainable and reduce the food importation Bill with the aim to attain Food Sovereignty and Food Security.

#### Incentives/Concessions for the Agricultural Sector:

The present incentive support available to registered farmers are:

- Duty exemptions on agricultural inputs e.g., equipment, machinery, building materials for farm infrastructure, processing aids
- Reduced work permit fees as the agriculture work force are migrants
- Waivers on Planning fees these are for farms that require infrastructure

For further information, please visit our website: www.investturksandcaicos.tc

# INVESTMENT OPPORTUNITIES



# **TURKS & CAICOS**



# Kew Farm Government Research, Training and Development Farm

Department of Agriculture, Turks and Caicos Islands

# **Public Sector**

The Department of Agriculture commissioned the first Government operated Research, Training and Development Farm on the 9th July, 2021. The Farm was established in the early 80s with the intent to produce food for the local community. It has since been upgraded with livestock pens, an office area, packaging room, infrastructure including roads, lighting and enclosures. The facilities are completely solar-powered and is the first farm to utilize this energy efficient technology.

The farm is an integral part of the agriculture community and its development would provide farmers with the knowledge base to improve production capabilities, implement new technologies, and gain access to new markets. The first experimental/demonstration plot was conducted in June 2021 to investigate a new irrigation systems and different methods of vertical and horizontal trellising in tomatoes. Phase 2 of the project will continue and would involve the construction of a National Nursery and Greenhouse.

Estimated Investment Cost: Phase 1: US\$400,000 Mode of Investment: Partnership or Joint Venture Email: agriculture@gov.tc Website: www.agriculture/tc

# SPONSORING AGENCIES



# THE EUROPEAN UNION(EU)

**The European Union** is a political and economic union of 27 member states that are located primarily in Europe. Its members have a combined area of 4,233,255.3 km<sup>2</sup> and an estimated total population of about 447 million.

The EU countries are: Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

Funding for the development and publication of this catalogue has been provided by the EU under the 11th European Development Fund Regional Private Sector Development Programme, which is managed by the Caribbean Export Development Agency.



# THE CARIBBEAN EXPORT DEVELOPMENT AGENCY

**Caribbean Export** is a regional export development and trade and investment promotion organisation of the Forum of Caribbean States (CARIFORUM) currently executing the Regional Private Sector Programme (RPSDP) funded by the European Union under the 10th European Development Fund (EDF). Caribbean Export's mission is to increase the competitiveness of Caribbean countries by providing quality export development and trade and investment promotion services through effective programme execution and strategic alliances.

More information about Caribbean Export can be found at: www.carib-export.com Contact: JoEllen Laryea PR and Communications Caribbean Export Development Agency Tel: +1(246) 436-0578, Fax: +1(246) 436-9999 Email: jlaryea@carib-export.com



# THE CARIBBEAN ASSOCIATION OF INVESTMENT PROMOTION AGENCIES (CAIPA)

**The Caribbean Association of Investment Promotion Agencies (CAIPA)** is an umbrella organization of investment promotion agencies in CARIFORUM as well as Curacao, the Cayman Islands, Montserrat and the Turks and Caicos Islands. The Association is dedicated to the strengthening of its members and the promotion of the region as an ideal location for investment. Caribbean Export serves as the Secretariat for CAIPA.

For further information on CAIPA, please contact Ms. Suzette Hudson at shudson@carib-export.com or visit the CAIPA website at www.caipainvest.org



# CARIBBEAN AGRIBUSINESS ASSOCIATION

The Caribbean AgriBusiness Association (CABA) represents the Caribbean Region's first agricultural association. It was officially established in May 1998.

CABA was founded as an integrated and vital agricultural mechanism to provide a collective negotiating voice for the agribusiness sub-sector and further stimulate agribusiness growth and trade in the Region. CABA is dedicated to promoting a common agribusiness interest through concentrated and consolidated action, and to be an effective advocate of agribusiness interest before governments in the Region.

For further information on CABA, please contact Mr. Vassel Stewart at cabasecretariat@gmail.com



**COLEACP (Europe-Africa-Caribbean-Pacific Liaison Committee)** was established in 1973 as a not-for-profit private sector association representing the interests of EU importers, and ACP (Africa-Caribbean-Pacific) producers and exporters of fruit, vegetables, flowers and plants.

Their Mission is to develop inclusive, sustainable trade in fruit & vegetables and food products, focusing on the ACP countries' trade with one another and with the European Union.

Their Vision is that ongoing changes in the global agri-food model will require continuous capacity building and training for current and future generations of producers, entrepreneurs, consultants, technicians and all economic actors in the agricultural and food system. This is especially the case in ACP countries and particularly in sub-Saharan Africa, which is well positioned to become the driving force behind a new, sustainable model of agriculture.

COLEACP's Values are Commitment, Empowerment, Difference, Performance and Humanity.

For further information, please visit our website at www.COLEACP.org

# CONTACT INFORMATION



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Director of Fisheries: Ms. Kafi Gumbs **E:** Kafi.Gumbs@gov.ai **T:** (264) 497 2615

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# 🖰 | ANTIGUA & BARBUDA

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#### Caribbean AgTech Investment Summit, 2021

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#### Name of Agency/Ministry:

FAO Jamaica **Contact:** Mr. Crispim Moreira, Representative **E:** FAO-JM@fao.org



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Ministry of Agriculture, Marine Resources, Cooperatives, Environment and Human Settlement **Contact:** Hon. Alexis Jeffers, Minister **E:** ministerofagriculture50@gmail.com **T:** (869) 467 1008 (869) 467 1369

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Caribbean Agricultural Research & Development Institute **Contact:** Ms. Kristian Flemming, Representative **E:** kflemming@cardi.org

# 😯 | ST. VINCENT AND THE GRENADINES

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# 📐 | SAINT LUCIA

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# 🚫 | TRINIDAD & TOBAGO

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# OTHER SOURCES:

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   www.caribank.org
- Caribbean Community
   www.countryeconomy.com
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- Food and Agriculture Organization FAO-HQ@fao.org
- Caribbean Agricultural Research & Development Institute
   www.cardi.org
- World Bank
   data.worldbank.org