



CARIBBEAN ASSOCIATION OF
INVESTMENT PROMOTION
AGENCIES

INVEST
BARBADOS

2026

Invest in Barbados

Prepared by



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Invest in a connected, competitive and growing Caribbean



Scalable investment potential

The Caribbean attracts **USD 5bn+** in **annual FDI** and offers scalable opportunities supported by **sustained GDP growth of around 3%** across the region.

Gateway between North and South America

Located on key hemispheric trade routes, the Caribbean connects the US, Canada and Mexico with South American markets, offering **sub-5-hour flight times** and **strong maritime connectivity** across major regional hubs.

A coordinated regional investment ecosystem

Anchored by **CARICOM's single market** and supported by **CAIPA and 23 national IPAs**, the region offers streamlined investment facilitation, cross-border industry clusters and access to blended and multilateral finance.



The Caribbean offers a strategic location, political stability, skilled workforce, competitive incentives, and strong investor protection - backed by investment promotion partners committed to your success

Suzette Hudson, Secretariat, CAIPA

Why invest in Barbados?

Open business environment with strong economic and political stability

Barbados offers a stable, transparent and pro-business environment, supported by consistent economic growth and a strong governance framework. The economy is projected to expand by around **2% per year through 2030**, with nominal GDP expected to rise from **US\$5.2bn in 2020 to approximately US\$9.6bn by 2030**.

Investors benefit from a **competitive 9% corporate income tax rate**, among the lowest in the region, alongside a long-standing **US dollar peg** and a strong regional ranking for **Economic Freedom**. Together, these factors provide a predictable operating environment and reinforce investor confidence.

Access to highly qualified and cost-effective talent, and quality infrastructure

Barbados offers a skilled, English-speaking workforce, with **79% of adults holding advanced education**, supported by well-established institutions such as the University of the West Indies (Cave Hill) and Barbados Community College. The country benefits from a stable labour market of around **146,700 workers**, providing cost-effective access to qualified professionals relative to comparable markets.

This talent base is complemented by **high-quality infrastructure**, including **international air connectivity** and **modern seaport facilities**, supporting efficient business operations and regional access.



Barbados is open for sustainable business and investment, and offers a safe, pro-business environment where opportunity meets exceptional quality of life

Kaye-Anne Greenidge, CEO, Invest Barbados

Why invest in Barbados?

Proven track record in FDI investment across logistics, agribusiness and renewable energy

Barbados presents high-growth, sustainable opportunities across:

- **Agribusiness:** Invest in value-added processing and Agri Tech ventures, working toward **government goals to reduce import reliance** and strengthen food security.
- **Logistics:** Leverage over **US\$1.2bn** in infrastructure upgrades positioning Barbados as a regional hub.
- **Renewable Energy:** Seize high-return opportunities in Barbados' **US\$7.8bn** clean energy transformation, driving the transition to **100% renewables by 2030**.

Highly attractive tax and sector-specific incentives packages

Investors benefit from a comprehensive incentive framework, including **tax holidays** of up to 10 years, **duty-free imports** and **foreign-currency exemptions**.

Government institutions, including Invest Barbados, the Ministry of Energy and Business, and the Enterprise Growth Fund, **provide hands-on facilitation, PPP opportunities** and access to **low-interest financing**.

A single-point facilitation service ensures seamless market entry, while sector-specific teams support investors from setup through to expansion.





1.

A favourable business environment



291k

Population¹



\$7.2bn

GDP¹



146.7k

Labour force⁵



What makes Barbados attractive

Stable and sustainable growth, underpinned by **~2.5% projected GDP growth** and a **high-income, investment-grade economy**, offers investors a secure and predictable environment for long-term investment.

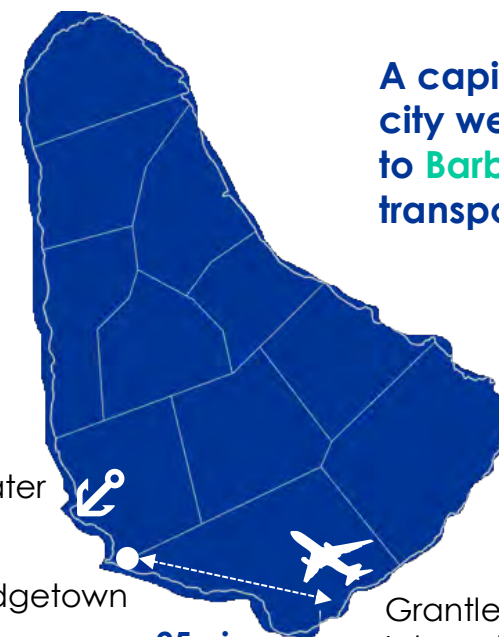
Strong governance and a robust legal system, combined with Barbados' **strategic connectivity between North America, Latin America and Europe**, position the country as a reliable and competitive investment location.

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Access to a well connected and a healthy economy

Barbados is a stable Caribbean republic known for its strong institutions, **English-speaking workforce**, and well-developed **tourism** and **financial services** sectors.

Despite its small size it offers **attractive conditions for FDI** in **logistics** services, **agribusiness**, **renewable energy** and green initiatives.



A capital business city well connected to Barbados key transport assets

Deep Water Harbour

Bridgetown

25min drive time

Grantley Adams International Airport

Sources: ¹ IMF World Economic Outlook, ² PwC Worldwide Tax Summaries, ³The Heritage Foundation, Index of Economic Freedom 31st Edition, ⁴International Trade Centre, ⁵International Labour Organization, ⁶UN Trade and Development (UNCTAD), ⁷World Bank

Strong fundamentals for long-term investment



Sustained economic growth

Barbados' economy is projected to grow by 2% annually through 2030, with nominal GDP nearly doubling in size from US\$5.2bn in 2020 to US\$9.6bn by 2030¹.



Exchange rate stability

A long-standing currency peg to USD ensures stability and investor confidence.



Low corporate income tax (CIT) rate

Headline CIT rate of 9% is significantly lower than the Latin America and the Caribbean (LAC) regional average of 25%-35% which provides a clear cost advantage for businesses².



Transparent and pro-investment business environment

Ranked 5TH for Economic Freedom in the LAC region (2025) highlighting the stable, well-regulated and open-market framework that supports business growth³.



Growing goods exports

Barbados exported goods valued at US\$494 million in 2024 which represents a 32% increase since 2021, reflecting Barbados' expanding industrial capacity and integration into global markets⁴.

“
GDP forecast
to nearly
double in
size from
US\$5.2bn
in 2020 to
US\$9.6bn
by 2030¹”



2.

Access talent and utilities at a competitive cost

Access to a pool of qualified talent

Why Barbados?

Skilled and globally ready workforce: strong educational attainment and English proficiency support high-value knowledge-based industries

Stable and dependable labour market: consistent population and labour force reinforce workforce reliability

Skilled and educated workforce

Highly literate, English-speaking and well-educated labour force with 79% of working-age adults having advanced education¹.

Stable and reliable labour market:

Population of 291,000 and labour force of 146,700 provide a consistent and experienced talent pool ensuring continuity and low volatility in workforce availability².

Strong education and training ecosystem

A robust network of institutions such as the University of the West Indies (Cave Hill), Barbados Community College and Samuel Jackman Prescod Institute of Technology ensure a steady pipeline of qualified graduates and technical professionals aligned with industry needs.

“
79% of working-age adults have advanced education¹”



“

Engineer salaries in Barbados are 65% lower than in the US³

INVEST IN BARBADOS

Access talent and utilities at a competitive cost

Operating costs

Role	Labour costs (USD)
Engineer	\$38,635
Engineer Technician	\$28,981
Warehouse Manager	\$30,025
Warehouse and Distribution Operative	\$13,941
Agriculture Manager	\$24,723
Agriculture Worker	\$11,636
Production Operative (Highly Skilled)	\$20,355
Production Operative (Skilled)	\$18,440

Utility	Unit costs (USD)
Electricity	\$0.31 kWh
Gas	\$0.53 m ³
Water	\$1.38 m ³

Source: Based on 2025 fDi Benchmark data: salary comparisons include all mandatory social security contributions and employee benefits

3.

Investment opportunities



3%

of GDP is from agriculture



7.5%

of population is employed in agriculture



80%

of food products are imported



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Unlocking growth in value-added and sustainable **agribusiness**

Invest in expanding value-added and AgriTech ventures that reduce import dependence and strengthen food security.

Investment potential in the Barbados agribusiness sector is diverse, the country has a high reliance on imports for food products; To address this, diversification of local production is underway: Locally produced food and beverage products are supporting both domestic demand and supporting tourism-driven consumption.

	Key anchor firms and business associations
Value-added processing	
AgriTech	

Sources: fDi Benchmark from the Financial Times Limited, 2025, FAO Latin America and the Caribbean, 2024

Unlocking growth in value-added and sustainable **agribusiness**

Key Investment Opportunities



Build import-substituting, export-ready food processing platforms

Barbados imports a significant share of its processed food, while tourism and regional demand continue to grow. Government strategy prioritises **value-added agro-processing** in meat, fish, dairy, sugarcane, and vegetables to reduce imports and strengthen local value chains. The Blue Book Barbados 2024 and FAO Caribbean data highlight agro-processing as a priority for food security and export development, supported by duty-free equipment imports and concessional financing.



Deploy Agritech to overcome land, water, and climate constraints

Limited arable land and water availability make **high-yield Agritech solutions** commercially attractive, including vertical farming, hydroponics, precision irrigation, and crop monitoring. Barbados' national development strategy explicitly promotes climate-smart agriculture and technology-enabled production to improve yields and resilience, creating a strong pilot-to-scale environment for Agritech investors.



Establish medical cannabis production and export operations

Barbados has enabled a regulated medicinal cannabis framework covering research, cultivation, manufacturing, and export. Its climate and soil diversity support high-quality strains, while policy direction favours **export-oriented, pharmaceutical-grade production**. Regional and global demand growth positions Barbados as a niche, high-value production base rather than a volume producer.



\$429m

goods exported
in 2023



\$2.5bn

goods imported
in 2023



34

destinations with
non-stop flight
connections



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Invest in Barbados' emerging regional **logistics** hub

Capitalise on major infrastructure projects positioning Barbados as a strategic regional logistics hub.

As an island nation, Barbados is heavily reliant on logistics for trade. Barbados scores 2.6/5 in the 2023 logistics performance index with a similar quality of logistics services as seen in other regional peer locations such as the Dominican Republic and Jamaica.

Barbados has non-stop flight connections to 34 destinations including the US, Canada, UK and Germany, with strong regional connectivity in the Caribbean.

	Key anchor firms and business associations
Airport logistics	
Seaport logistics	

Sources: OEC Country profile, Flight connections, fDi Benchmark from the Financial Times Limited, 2025, Barbados 2025 Investment Plan, 2024.

Invest in Barbados' emerging regional **logistics** hub

Key Investment Opportunities



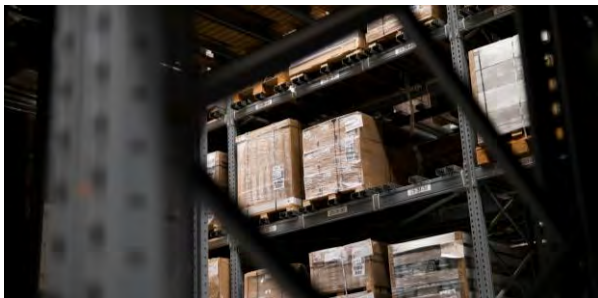
Anchor long-term returns in port and air-cargo infrastructure

Port infrastructure developments have been identified including an \$875m container terminal and a \$635m dry docking facility. A \$150m airport upgrade project has been earmarked to develop airport into hemispheric hub for cargo, expand and enhance passenger facilities. These projects are designed to position Barbados as an Eastern Caribbean logistics and maritime services hub, through **PPP or EPC** investment models.



Invest in transport corridors that unlock logistics and industry

Over **US\$315m worth of road transport infrastructure projects** identified including bridge development, road surfacing and drainage and electrification infrastructure.



Develop port-adjacent logistics, warehousing, and cold-chain assets

Government plans include **USD 360 million in logistics facilities**, such as distribution centres, container freight stations, bonded warehouses, and inspection facilities near the Port of Bridgetown. Demand is driven by import substitution, regional redistribution, and growth in agri-food, pharma, and FMCG flows.



100%

Renewable by 2030



\$7.8bn

investment by 2030



30%

of capacity is now supplied by renewables



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Seize growth opportunities in Barbados' renewable energy

Unlock high-return opportunities in Barbados' US\$7.8bn clean energy transformation toward 100% renewables by 2030.

Barbados presents a compelling renewable-energy investment opportunity, driven by a clear transition agenda, strong incentives and diverse technology entry points. The Barbados National Energy Policy 2019-2030 provide a clear direction and stable framework for investment

The National Energy Transition and Investment Plan aims to attract US\$7.8 bn investment in renewable solutions by 2030.

Key anchor firms and business associations

Utility / Grid Operator	 	Hydrogen	
Clean-Tech Manufacturing	 	Business associations	
Incubator & accelerator			

Sources: OEC Country profile, Flight connections, fDi Benchmark from the Financial Times Limited, 2025, Barbados 2025 Investment Plan, 2024.

Seize growth opportunities in Barbados' renewable energy

Key Investment Opportunities



Scale solar generation within a defined national build-out plan

Barbados has already installed 100+ MW of solar capacity, with strong rooftop, commercial, and utility-scale pipelines. The Energy Transition and Investment Plan projects 180 MW of additional solar capacity by 2040 under the net-zero pathway, providing long-term visibility for developers and asset owners.



Invest in solar and battery storage to unlock grid capacity

Battery Energy Storage Systems are a critical bottleneck solution. Government and the utility have initiated procurement for large-scale BESS to stabilise the grid and enable additional renewables. Storage-backed projects benefit from multiple value streams, including dispatchability, curtailment reduction, and grid services.



Secure first-mover positions in wind and waste-to-energy

The national energy pathway includes 160 MW of onshore wind and a proposed 25 MW waste-to-energy facility, positioning both technologies as part of the future baseload mix. These segments remain underdeveloped, offering early movers the opportunity to shape sites, offtake structures, and financing models

Seize growth opportunities in Barbados' **renewable energy**

Key Investment Opportunities



Establish a Caribbean clean-energy services and export hub

Beyond generation, Barbados is positioning itself as a base for **renewable energy services, engineering, O&M, and clean-tech manufacturing** serving the wider Caribbean. Policy leadership, skills development, and regional credibility support export-oriented business models anchored in Barbados.

“ **Insert investor testimonial on their success in Barbados**

Name, Role, Company



4.

Incentives and support

How Barbados is supporting your investments

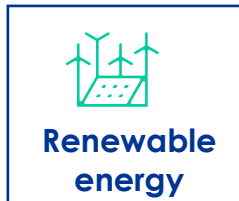
Benefit from competitive incentives: **access duty-free imports, tax holidays, and blended-finance tools** designed to reduce costs and de-risk your investment.



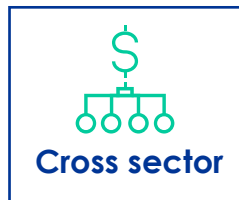
Duty-free access and preferential financing for Agri-equipment, irrigation, and processing, supporting investment in climate-smart and renewable-powered agriculture.



Duty-free concessions and foreign-currency permits for export-oriented logistics and manufacturing firms, supported by tax incentives and PPPs for modern infrastructure and energy-efficient upgrades



Up to 10-year tax holidays and duty-free imports for renewable-energy investors — with stable feed-in tariffs and PPPs driving solar, wind, and battery-storage expansion.



Tax holidays and foreign-currency exemptions, backed by blended-finance and de-risking tools to attract global investors into Barbados' sustainable economy.



Up to 10-year tax holidays and duty-free imports for renewable-energy investors

How Barbados is supporting your investments

Leverage institutional support by collaborating on driving investment frameworks and PPP opportunities.

Key Institutions

<u>Ministry of Agriculture and Food Security</u>	Oversees agribusiness incentives and programmes.
<u>Ministry of Transport & Works (MTW)</u>	Oversees road and transport infrastructure; critical for site access, freight corridors, and logistics connectivity.
<u>Ministry of Energy and Business</u>	Implements renewable-energy and PPP frameworks.
<u>Barbados Investment & Development Corporation (BIDC / Export Barbados)</u>	Supports industrial development, cleantech and manufacturing clusters.
<u>Enterprise Growth Fund Ltd</u>	Provides low-interest loans for agribusiness and sustainable projects.
<u>Transport Authority</u>	Regulates transport operations and licensing; ensures efficient, compliant freight and fleet movement.
<u>Fair Trading Commission (FTC)</u>	Regulates electricity tariffs, including feed-in tariffs for renewable-energy producers.



Free of charge services available from Invest Barbados



Single-point facilitation

From site selection and due-diligence to incentives approval and permit fast-tracking, Invest Barbados guides you every step of the way.



Sector expertise

Dedicated teams versed in renewable energy, logistics/manufacturing, and agribusiness—so you engage experts instead of enquirers.



Tailored investor support

Bespoke concierge service for your project—regulatory navigation, local partner introductions, and market entry strategy.



Gateway to Caribbean reach

Use Barbados as your regional base—through Invest Barbados we open connections across the Caribbean and help you scale your footprint.



Clear incentives access

We help you secure duty-free imports, tax holidays, foreign currency permits and export-oriented incentives—designed for ease and certainty.



Aftercare and expansion assistance

Beyond first investment, we stay with you—supporting expansion, regulatory changes, local workforce access, and export development.

Invest in Barbados

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