



CARIBBEAN ASSOCIATION OF
INVESTMENT PROMOTION
AGENCIES



JAMPRO
EXPORT AND INVESTMENT JAMAICA

2026

Invest in Jamaica

Prepared by



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Invest in a connected, competitive and growing Caribbean



Scalable investment potential

The Caribbean attracts **USD 5bn+ in annual FDI** and offers scalable opportunities supported by **sustained GDP growth of around 3%** across the region.

Gateway between North and South America

Located on key hemispheric trade routes, the Caribbean connects the US, Canada and Mexico with South American markets, offering **sub-5-hour flight times** and **strong maritime connectivity** across major regional hubs.

A coordinated regional investment ecosystem

Anchored by **CARICOM's single market** and supported by **CAIPA and 23 national IPAs**, the region offers streamlined investment facilitation, cross-border industry clusters and access to blended and multilateral finance.

Sources: UNCTAD; IMF; World Bank; Inter-American Development Bank (IDB); CARICOM Secretariat; CAIPA.



The Caribbean offers a strategic location, political stability, skilled workforce, competitive incentives, and strong investor protection - backed by investment promotion partners committed to your success

Suzette Hudson, Secretariat, CAIPA

Why invest in Jamaica?

Invest in a **stable, forward-looking economy**

Jamaica offers investors a predictable and reform-driven business environment, underpinned by disciplined fiscal management, declining public debt and one of the Caribbean's strongest growth trajectories.

With **GDP at US\$21.9bn** and **exports up 64% since 2021**, Jamaica is emerging as a competitive **regional hub** where confidence is reinforced by transparent regulation and its ranking as **4th** in the Latin America & Caribbean region **for economic freedom**.

Tap into a **skilled workforce at competitive cost**

Investors gain access to a **1.57 million labour force** with **76.7%** holding **advanced education**, supported by leading institutions such as UWI, UTech and the Caribbean Maritime University.

This diverse talent base powers high-value services, logistics, advanced agriculture and clean-energy industries, while **competitive labour and utility costs** enable efficient scaling and strong operating margins.



Jamaica is the premier investment destination, with strong support for private sector growth, and a business-friendly environment, fostering sustainable investment opportunities across strategic sectors

Shullette Cox, President, JAMPRO

Why invest in Jamaica?

Capture **high-growth opportunities** across **priority sectors**

Jamaica's strategic location, **modern logistics network** and demand-rich domestic and **tourism** market create strong opportunities in agribusiness, logistics and renewable energy.

From value-added food processing and AgriTech, to **port expansion, logistics parks** and a **500MW clean-energy procurement** pipeline, investors can access well-defined, growth-ready projects backed by clear sector roadmaps and rising regional demand.

Leverage **generous incentives** and **pro-investor institutions**

Investors benefit from targeted tax incentives, **duty-free imports, SEZ advantages** and a robust **PPP framework** that opens the door to large-scale infrastructure and energy projects.

Strong support institutions, including **JAMPRO**, JSEZA, DBJ and sector ministries, provide **hands-on facilitation**, from site selection and approvals to financing pathways, ensuring investors land and expand with confidence.



1.

A favourable business environment



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2.7mn

Population¹



\$21.9bn

GDP¹



1.57mn

Labour force²



What makes Jamaica attractive

Jamaica's disciplined fiscal management and consistent growth trajectory create a predictable and stable environment for long-term investment.

Jamaica's open and **transparent business environment** creates a well-regulated and reform-oriented market supports investor confidence and private sector expansions.

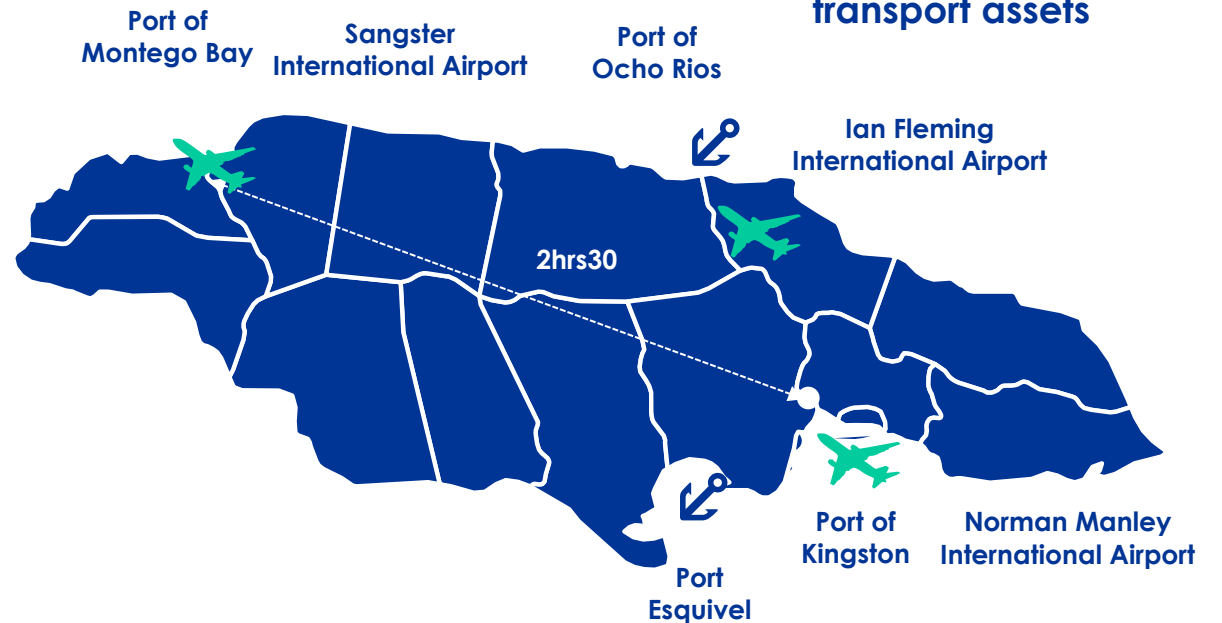
Sources: ¹IMF World Economic Outlook, ² International Labour Organization

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Access to a well connected and a strong economy

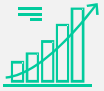
Jamaica is expanding a regional trade hub with recent **growth in exports** highlighting Jamaica's **increasing competitiveness** and connectivity within the wider Caribbean region

A capital business city well connected to Jamaica key transport assets



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Strong fundamentals for long-term investment



Significant and steadily growing economy

With a nominal GDP of \$21.9bn, Jamaica is among the Caribbean's largest economies and is projected to grow by 1.5% annually through 2030¹.



Fiscal discipline and debt reduction

Jamaica has made major progress in reducing public debt bringing it down to 62% (2024) from over 140% a decade ago reflecting strong fiscal management and policy credibility¹.



Sustained Investment Activity

Gross capital formation represents 20.7% of GDP highlighting steady investment in infrastructure and productive capacity that supports Jamaica's long-term growth outlook¹.



Stable and transparent business environment

Jamaica ranks 4th in the Latin America and Caribbean region in the Index of Economic Freedom (2025) reiterating its reliable regulatory framework and open-market policies that support private investment².



Strong export performance

Exports of goods and services reached \$7.1bn in 2024 – a 64% increase since 2021 reflecting Jamaica's expanding trade capacity and growing international competitiveness³.

“
Jamaica ranks
4th in the Latin
America and
Caribbean
region in the
Index of
Economic
Freedom²
(2025)

2.

Access talent and utilities at a competitive cost



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Access to a qualified pool of talent

Why Jamaica?



76.7% of the labour force holds an advanced education¹

Large and dynamic workforce

Jamaica's 2.75mn population and 1.57mn labour force provide investors with access to a broad and experienced talent base across key sectors¹.

Skilled talent base

With 76.7% of the labour force holding advanced education, Jamaica offers skilled professionals suited for both high-value services and industrial operations¹.

Diversified employment structure

A balanced workforce across services (67.8%), industry (17.6%) and agriculture (14.6%) provides the range of skills needed to support Jamaica's key growth sectors including renewable energy, logistics and agribusiness¹.

Strong tertiary education system

Higher-education system is anchored by the University of the West Indies (Mona Campus) and supported by Utech, Caribbean Maritime University and Northern Caribbean University, producing a steady stream of graduates in business, engineering, logistics and technology.

Utility unit costs (USD)

Electricity



\$0.22 kWh

Gas



\$0.5 m³

Water



\$1.51 m³



“ Engineer salaries in Jamaica are 75% lower than in the US¹ ”

INVEST IN JAMAICA

Access talent and utilities at a competitive cost

Operating costs¹

Role	Labour costs (USD)
Engineer	\$27,477
Engineer Technician	\$17,246
Warehouse Manager	\$18,016
Warehouse and Distribution Operative	\$8,477
Agriculture Manager	\$14,261
Agriculture Worker	\$6,779
Production Operative (Highly Skilled)	\$11,714
Production Operative (Skilled)	\$10,705

Source: 1 Based on 2025 fDi Benchmark data; salary comparisons include all mandatory social security contributions and employee benefits



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3.

Investment opportunities





\$4.3bn

Tourism revenue in 2024, driving demand for food



Proximity

To North and South America



15.5%

Of the population are employed in agribusiness



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Unlocking growth in value-added and sustainable **agribusiness**

Invest in scalable, value-added and AgriTech solutions that reduce food imports, strengthen food security and meet rising tourism demand.

Jamaica's agribusiness sector offers strong investment fundamentals. High food import dependence, sustained tourism growth and proximity to major export markets are driving demand for locally processed, higher-value food and beverage products. Government-backed initiatives and private-sector innovation are accelerating opportunities across agro-processing, cold chain, AgriTech and sustainable farming systems.

	Key successful investors and business associations			
Value-added processing				
				
Agritech				
				

Sources: World Travel & Tourism Council (WTTC), Economic Impact Report – Jamaica, 2024; ILOSTAT / STATIN Jamaica; Government of Jamaica, Ministry of Agriculture & Fisheries; JAMPRO, Agribusiness Investment Opportunities, 2024–2025



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Unlocking growth in value-added and sustainable **agribusiness**

Key Investment Opportunities



Value-added agriculture processing

A highly diversified opportunity in agribusiness product processing, including mango, breadfruit, papaya, avocado, coffee, cocoa and premium food oils.



Agri-tech and innovative agriculture systems

Opportunity to support the introduction of innovative and green farming solutions, particularly greenhouse farming, vertical systems, hydroponics as well as on-farm support.



Value-chain strengthening through Jamaica's Agro parks

Jamaica's Agro Park initiative was implemented in 2012 out of the need to increase agricultural production and improve the quality of produce for the domestic and international markets. The wide range of available sites offer investable opportunities across all stages of the agribusiness value chain, from pre-production, through to marketing and distribution.



90%

of GDP supports foreign trade



JSWIFT

provides web-based support for cross-border trade



140

ports connect Jamaica's central trade



INVEST IN JAMAICA

Invest in Jamaica's emerging regional **logistics** hub

Capitalise on Jamaica's strategic location and expanding logistics infrastructure to serve regional and trans-shipment markets across the Americas.

Located at the crossroads of major global shipping routes, Jamaica is strengthening its role as a regional logistics hub through ongoing investment in ports, airport cargo capacity and digital trade facilitation. Proximity to the Panama Canal, major US markets and a strong ecosystem of global logistics operators supports opportunities in trans-shipment, value-added logistics and near-shoring.

Key anchor firms and business associations

Airport logistics	 The Port Authority of Jamaica	 KINGSTON WHARVES LIMITED	 Hapag-Lloyd
Seaport logistics	 LOGISTICS SOLUTIONS	 KINGSTON FREEPORT TERMINAL LTD	 MAERSK
	 AIRPORTS AUTHORITY OF JAMAICA	 AIRPORTS LIMITED	
	 IAG Cargo	 AMERIJET INTERNATIONAL AIRLINES	 MENZIES AVIATION

Sources: World Bank; OECD – Jamaica Country Profile; Port Authority of Jamaica (PAJ); Airports Authority of Jamaica (AAJ); UNCTAD – Liner Shipping Connectivity Index; JAMPRO – Logistics & Infrastructure Sector Briefs (2024–2025)



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Invest in Jamaica's emerging regional **logistics hub**

Key Investment Opportunities



Airport and seaport infrastructure development

To fully capture the potential of Jamaica as a regional trade hub, port investment opportunities identified include, harbour and terminal expansion, port logistic services, drydock facilities, commodity storage and port logistics park development. Continued opportunity to enhance air logistics through Jamaica's two main terminals including in cargo terminal development, on-ground maintenance and servicing and freight forwarding services.



Warehousing, cold-storage and distribution

with growing demand in tourism and agribusiness, warehousing, cold storage and distribution channels are necessary for efficient movement of high-value and temperature-controlled products.



Logistics parks and special economic zones (SEZ)

The development of fit-for-purpose, accessible logistics parks to serve both domestic, regional and international trade such as the Caymanas Special Economic Zone in Kingston.



2037

roadmap drives
Jamaica's clean-
energy growth



500MW

pipeline drives
renewable
investment



Growth

fuels need for
reliable green
energy



INVEST IN JAMAICA

Seize growth opportunities in Jamaica's **renewable energy**

Invest in critical investment projects across a wide range of sustainable and renewable energy initiatives to support Jamaica's clean energy growth

Key anchor firms and business associations



Wind

Wigton Windfarm

Jamaica's flagship 62MW wind operation and one of the Caribbean's top performers



Solar

WRB Energy (US-owned)

Developer of the 20MW Content Solar Plant, one of Jamaica's first and most successful utility-scale solar projects.



Grid & waste-
to-Energy

Jamaica Public Service (JPS) (Japan/Korea-owned)

Leading the island's clean-grid transition and advancing waste-to-energy development.

Sources: Jamaica Integrated Resource Plan (IRP 2018–2037); Development Bank of Jamaica (DBJ) – PPP Programme; JPS Annual Reports (2022–2024); JAMPRO sector briefs – Renewable Energy & Logistics



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Seize growth opportunities in Jamaica's **renewable energy**

Key Investment Opportunities



Utility-scale solar + storage

Capture first-mover advantage in Jamaica's next wave of competitive tenders, backed by Government plans to procure 500MW of new renewable capacity by 2025 under the IRP.



Onshore wind development

Scale into a proven wind market following the success of Wigton and BMR, with the IRP calling for 320MW of new wind and solar in the 2020–2025 build cycle.



National waste-to-energy PPP

Partner with Government through the DBJ's PPP programme to deliver Jamaica's flagship waste-to-energy project, formally prioritised in national energy planning and now advancing through feasibility and structuring.

Seize growth opportunities in Jamaica's **renewable energy**

Key Investment Opportunities



Commercial & industrial rooftop solar

Tap into fast-growing demand for cheaper, reliable on-site power from hotels, logistics parks, manufacturers and agro-processors—sectors highlighted by JAMPRO as actively seeking renewable solutions.



Battery energy storage systems

Unlock new revenue from grid-scale and co-located BESS projects essential to Jamaica's drive for a modern and resilient electricity grid to support large additions of solar and wind.



Biomass & bioenergy solutions

Convert agricultural and organic waste into clean power, aligned with IRP allocations of 74MW from hydro, biomass or waste-to-energy technologies within the current build cycle.

4.

Incentives and support



How Jamaica is supporting your investments

Benefit from competitive incentives: **access duty-free imports, tax holidays, and blended-finance tools** designed to reduce costs and de-risk your investment.



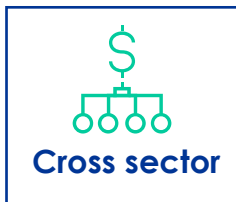
Duty-free access to farm equipment, greenhouses and processing inputs, supported by targeted tax relief and concessional financing to boost climate-smart production.



SEZ tax incentives and duty-free imports for logistics and warehousing, reinforced by PPP opportunities for modern ports, parks and transport infrastructure.



Duty-free imports on renewable technologies and access to major tenders, with the Government procuring 500MW of new capacity and advancing a national waste-to-energy PPP.



Economy-wide tax concessions, duty relief and a robust PPP framework, enabling competitive operating costs and private investment across priority industries.



A pro-investment framework supporting scalable, bankable projects



How is Jamaica supporting your investments

Leverage institutional support by collaborating on driving investment frameworks and PPP opportunities.

Key Institutions

<u>Ministry of Agriculture, Fisheries & Mining</u>	Supports agribusiness investors with access to incentives, agro-park programmes and technical guidance.
<u>Ministry of Transport & Mining / National Works Agency (NWA)</u>	Ensures investors benefit from upgraded roads, logistics corridors and site access improvements across strategic zones.
<u>Ministry of Science, Energy & Technology (MSET)</u>	Guides renewable-energy investors through the Integrated Resource Plan (IRP), upcoming tenders and national clean-energy policy
<u>Development Bank of Jamaica (DBJ)</u>	Provides PPP support, blended-finance tools and project preparation facilities to help investors enter and scale.
<u>Jamaica Special Economic Zone Authority (JSEZA)</u>	Facilitates investor entry into SEZs with fiscal incentives, licensing and operational support.



Free of charge services available from JAMPRO



Investment facilitation & fast-tracking

End-to-end guidance through approvals, licences and permits — including work permits, incentives and development applications.



Market intelligence & tailored research

Customised sector data, cost benchmarks and opportunity insights to help investors assess and shape their project.



Business matchmaking & partner introductions

Connections to vetted suppliers, local partners, financiers, logistics providers and professional services.



Site selection & location support

Identification and assessment of suitable sites, SEZ locations, industrial zones and investment-ready assets across Jamaica.



Government navigation & facilitation meetings

Coordination with key ministries and agencies, helping investors resolve bottlenecks and accelerate implementation.



Aftercare & expansion support

Ongoing post-establishment assistance for scaling, reinvestment, troubleshooting and accessing new incentives.

INVEST IN JAMAICA

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