



CARIBBEAN ASSOCIATION OF
INVESTMENT PROMOTION
AGENCIES



2026

Invest in Suriname

Prepared by



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Invest in a connected, competitive and growing Caribbean



Scalable investment potential

The Caribbean attracts **USD 5bn+ in annual FDI** and offers scalable opportunities supported by **sustained GDP growth of around 3%** across the region.

Gateway between North and South America

Located on key hemispheric trade routes, the Caribbean connects the US, Canada and Mexico with South American markets, offering **sub-5-hour flight times** and **strong maritime connectivity** across major regional hubs.

A coordinated regional investment ecosystem

Anchored by **CARICOM's single market** and supported by **CAIPA and 23 national IPAs**, the region offers streamlined investment facilitation, cross-border industry clusters and access to blended and multilateral finance.

Sources: UNCTAD; IMF; World Bank; Inter-American Development Bank (IDB); CARICOM Secretariat; CAIPA.



The Caribbean offers a strategic location, political stability, skilled workforce, competitive incentives, and strong investor protection - backed by investment promotion partners committed to your success

Suzette Hudson, Secretariat, CAIPA

Why invest in Suriname?

Pro-business environment with high-level of government support for new investment

Suriname provides a stable and pro-business environment, underpinned by consistent and future economic growth and strong governance supporting new investment in the country.

Diverse and growing potential for FDI investment across agribusiness, logistics and renewable energy

Suriname presents high-growth, sustainable opportunities across key priority sectors and subsectors including value-added agribusiness and processing, transport and logistics infrastructure development and renewable energy sources to diversify the national energy mix.

Access to highly qualified and cost-effective talent, and quality infrastructure

Cost effective talent and utilities make Suriname a competitive location for new investment in priority sectors. Additionally, the country's connectivity within the region and internationally alongside new infrastructure development provides a strategic opportunity for trade focused operations.

Highly attractive tax and sector-specific incentives packages

Investors benefit from a comprehensive incentive framework including tax exemptions of up to 10 years, duty-free imports, and sector specific tax and duties levies on strategic project assets.



Suriname: Where carbon-negative growth meets scalable investment at the crossroads of the Americas & the Caribbean

Preshant Awadlhpersad, Investment Director
SITA

1.

A favourable business environment



647k

Population¹



\$4.45bn

GDP¹



255.4k

Labour force²



What makes Suriname attractive

Suriname presents a compelling opportunity for foreign direct investment, underpinned by its rich endowment of natural resources, strategic geographic location, and growing economy.

Suriname is positioned for the strongest growth trajectory in the LAC region, with IMF projections showing world-leading economic expansion in 2028 and 2029.

Sources: ¹ IMF World Economic Outlook, ² International Labour Organization

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Access to a well connected and a healthy economy

Suriname is a small, resource-rich nation on the northeast coast of South America, bordered by Guyana, French Guiana, Brazil, and the Atlantic Ocean. Paramaribo, the nations capital city, serves as the country's commercial and administrative hub.



Port of Paramaribo

Paramaribo
1hr 15 min drive

Johan Adolf Pengel
International Airport
(PBM)

A capital city offering nearby access to Suriname's key transport assets

An economy positioned for rapid growth



Stabilising price environment

Inflation has fallen from 59.1% in 2021 to 9% in 2025 and is projected to decrease further, reflecting the success of monetary tightening and fiscal reforms.



Reform momentum

Government collaboration with the IMF, IDB and World Bank is advancing reforms in taxation, governance and investment regulation, improving long-term business confidence.



Exceptional growth outlook

Suriname is projected to grow at an average annual rate of 17.2% between 2026 and 2030, becoming the fastest-growing economy in the world in 2028 with 29.4% growth and accelerating to an extraordinary 45.5% expansion in 2029 as offshore oil production is set to transform the economy.

“ fastest-growing economy in the world by 2028 with 29.4% growth and accelerating to an extraordinary 45.5% expansion by 2029



2.

Access talent and utilities at a competitive cost

Access to a pool of qualified talent

Why Suriname?

Skilled and globally ready workforce: strong educational attainment and multilingual capabilities support growing international operations in both medium and high skilled roles.

A developing tertiary sector: Providing a steady inflow of graduates in technical, business and science fields, supporting future diversification.

Multilingual capability

Suriname ranked first in Latin America in the 2024 EF English Proficiency Index, offering investors a multilingual workforce speaking Dutch, English and Sranan Tongo.

Developing higher education capacity

Anton de Kom University is the main tertiary institution providing courses in engineering, business, law and environmental sciences, forming a strong talent base to support Suriname's economic diversification.

Stable and capable labour pool

Suriname's labour force of around 255,000 people provides a manageable and stable talent pool with workforce expansion expected as offshore oil development stimulates job creation across services, logistics and supporting industries¹.



Suriname's labour force of around 255,000 people provides a manageable and stable talent pool

Access talent and utilities at a competitive cost

Suriname offers low labour expenses relative to regional peers and cost-efficient utilities, including affordable electricity (US\$0.06kWh) and water at approximately US\$1.09 m³, helping investors achieve lower overall production and service-delivery cost.

Total annual labour costs¹

Role	Labour costs (USD)
Electrical engineer	\$2,863
Logistics Manager	\$2,030
Operations Manager	\$1,432

Utilities and property costs

Utility	Utility costs (USD)
Water ²	\$1.09/ m ³
Electricity ³	\$0.11/ kWh
Office property ³	\$10-25/ sqm/m

Sources: 1 Payscale, 2 Surinaamsche Waterleiding Maatschappij (SWM) , 3 SITA, 4 Visual Capitalist



“ Electricity in Suriname per kWh, is **27%** cheaper than the US average

3.

Investment opportunities



7.5%

of GDP is from agriculture



7.3%

of population is employed in agriculture



27°

Average temperature



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Access sustainable growth potential in **agribusiness**

Suriname relies on a strong agricultural tradition and development. The Government is focused on the development of agribusiness based on the optimal use of natural resources

Investment potential in the agribusiness sector in Suriname is diverse; the country has 1.5 million hectares of fertile agriculture land with 85% located in coastal plains and 15% on the river terraces in the interior.

Strong available freshwater resources (99billion m³) and access to a warm tropical climate boosts agribusiness potential in the country.

Key successful investors and business associations

Value-added processing



Forestry and timber



Access sustainable growth potential in **agribusiness**

Key Investment Opportunities



Agribusiness production and processing

High potential opportunity for increased processing of nationally produced raw agribusiness goods, including a diverse assortment of key crops including rice, banana and plantain, citrus fruits such as limes, lemons and oranges, melon and watermelon alongside a range of berries such as Acai. The country is also well established for fish production with a range of potential opportunities in seafood processing



Forestry and timber

Suriname, located on the northeastern coast of South America, is known for its expansive and pristine tropical rainforests, which cover 93% of the country. These forests provide a wealth of high-quality, sustainable wood products for global markets. There is strong potential in forestry processing for products such as hardwood lumber, furniture, flooring and prefabricated housing materials.



Food and beverage manufacturing

The beverage industry in Suriname is marked by its ability to blend traditional flavours with modern consumer demands. From non-alcoholic beverages to premium spirits, Suriname offers a diverse range of drinks that reflect the country's multicultural roots. Due to access to a range of locally sourced ingredients, there is significant investment potential for processing of alcoholic beverages, non-alcoholic juices and soft drinks alongside fruit and herbal teas.



\$2.3bn

goods exported
in 2023



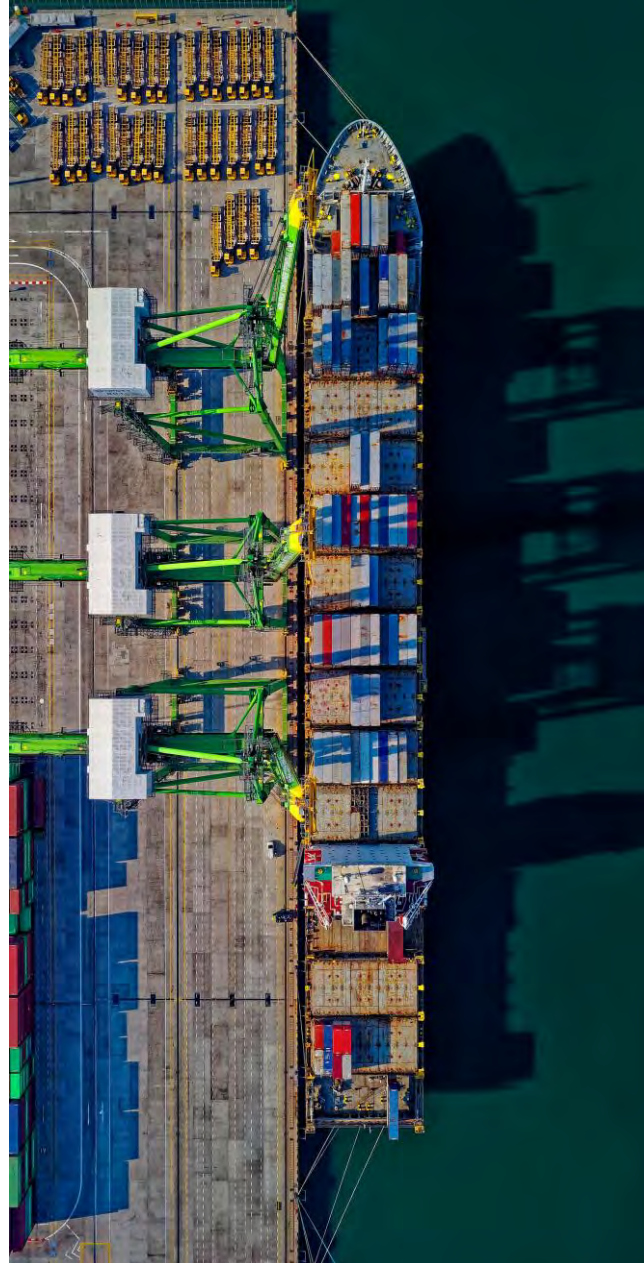
\$1.7bn

goods imported
in 2023



1,200km

Inland waterways,
a key transport
asset



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Invest in Suriname's developing global **logistics** environment

Access major infrastructure capacity positioning Suriname as a strategic regional logistics hub with international connectivity.

Suriname has Atlantic-facing maritime frontage, and ports such as Dr. Jules Sedney Harbour in Paramaribo and Port of Nickerie offer substantial opportunity for international shipping.

Trade agreements allow Surinamese registered companies to expand in key markets paying lower or zero tariffs. Agreements include preferential access to the CARICOM market, the European Union and the United Kingdom.

Key anchor firms



DP WORLD

DP World operates container-terminal and port-services at the main port in Paramaribo. The company offers container freight-station services, yard operations and end-to-end cargo handling — including for mining, forestry and oil & gas projects.



A global carrier operating in Suriname, offering shipping services and cargo transport linking the country both regionally with the Caribbean and internationally particularly with the United States.

Invest in Suriname's developing global **logistics** environment

Key Investment Opportunities



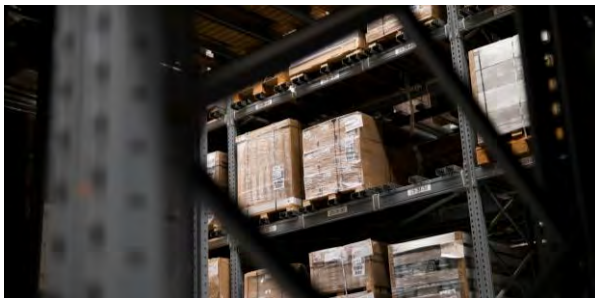
Sustainable seaport and inland waterway infrastructure development

Opportunities exist for investment into existing and new sea and inland port infrastructure, to support the growth of both internal movement of goods and international trade connectivity. These developments come amidst a rapid increase in demand for infrastructure development, however under the government strategy, this must be sustainable to both safeguard and enhance key coastal, marine, and terrestrial ecosystems.



Road connectivity and improvements

Under the Sustainable Infrastructure Development Plan 2025, Suriname is proactively positioning the opportunity for investment in road connectivity and enhancements including road development, traffic management and drainage. Potential investments exist through public private partnerships (PPP) with the Government of Suriname and relevant ministries including public works.



Third party logistics and trade facilitation

Enhancing trade logistics is a key opportunity for investment. Suriname has proactively been working on enhancing port and trade facilitation services through digital technologies for port clearance, permitting and operations management to support improved third-party logistics, warehousing, customs-clearance, cold-storage solutions.



35%

Renewables maintained by 2030



25%

Energy mix from solar by 2040



680kW

of current energy produced by hydroelectric



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Seize growth opportunities in Suriname's renewable energy

Suriname aims to maintain over 35 percent of electricity generation from renewable sources by 2030

Although the current generation mix in Suriname is dependent on oil and hydroelectric resources, assessments indicate that Suriname has more renewable energy potential that could help with diversification in energy generation.

Due to its geographical characteristics, Suriname possesses a great potential for the development of hydroelectric, wind and solar and biomass power generation.

Key anchor firms and business associations

Hydroelectric		Utility / Grid Operator	
Solar	 	Business associations	 

Seize growth opportunities in Suriname's **renewable energy**

Key Investment Opportunities



Hydroelectric power – a staple in the energy mix

Due to the existence of four major rivers with large volumes of tidal water and strong tidal currents, there is room for installing micro-hydropower plants along existing waterways and in the direct surrounding of several villages in the interior of the country.



Wind and solar power investment potential

Suriname provides good environmental conditions for solar with a global radiation from an average of 450 watt/m. Opportunities exist in solar farm development, operations and feasible offshore floating photovoltaics.

Wind power studies are ongoing in the country with initial findings suggesting potential for coastal and offshore wind farms.



Biomass energy linked to existing agriculture base

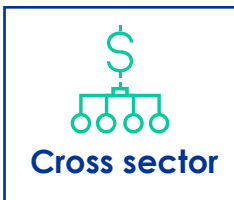
Opportunities in biomass power are being explored due to the favourable circumstances for the agrarian production of crops such as available in the country, and the associated valorisation of crop by-products used for biofuel production in Suriname and for export.

4.


Incentives and support

How Suriname is supporting your investments

Benefit from competitive incentives: **exemption from sector specific and general import duties**, and **tax incentives** designed to reduce costs and de-risk your investment.



Exemption from import duties - Capital goods can be partially exempted from import duties, turnover tax and statistics levy if certain conditions are met.



Free write-offs - when calculating annual profits for levying income tax, the amount of the investment (in operating assets) shall be depreciated arbitrarily.



10-year exemption from income tax on profits in the commencement year of an enterprise and the following 9 years if certain requirements are met.



Business assets used in the agricultural sector that form a whole in connection with an initial investment are granted an exemption from import duties if the combined value is at least **US\$ 250,000**

“
Exemption from import duties on agricultural assets for operations over US\$250K

How Suriname is supporting your investments

Leverage institutional support from key in-market institutions supporting economic development and business success in Suriname.

Key Institutions

<u>Ministry of Agriculture, Livestock and Fisheries</u>	Responsible for policy for agriculture, animal husbandry, fishing and beekeeping, land usage and promotion of production in the sectors for food supply and export
<u>Ministry of Public Works and spatial planning</u>	The Ministry of Public Works develops, builds and maintains public infrastructure for a liveable, clean and beautiful Suriname.
<u>Ministry of Natural Resources</u>	The Ministry of Natural Resources aims to ensure integrated, sustainable, and efficient management and development of the production of Suriname's natural resources
<u>Ministry of Economic Affairs, Entrepreneurship and Technological Innovation</u>	Promotion of domestic and foreign trade, including import and export policies, and the granting of import, export and exchange licenses



Free of charge services available from SITA



On stop entry point for foreign investors

SITA acts as the national trade and investment promotion agency and serves as a “one-stop shop” to help foreign investors navigate bureaucratic, regulatory and administrative procedures required to establish in Suriname.



Sector expertise

Dedicated sector expertise in renewable energy, logistics/manufacturing, and agribusiness amongst other key priority sectors—offering information and facilitation tailored to direct sector opportunity.



Tailored investor facilitation support

SITA helps investors identify business opportunities, understand regulatory frameworks, and connect with relevant government ministries and local partners for incorporation and investment approvals.



Trade and export support

SITA works to promote Surinamese exports by helping investors and domestic companies access supply-chain networks, export markets and international trade linkages.



Incentive access and support

Suriname offers several general and sector specific incentives for foreign investors and offers dedicated support to navigate the application process.



Aftercare and partnership development

SITA supports expansion, organizes investor matchmaking trade and investment-promotion events, and liaises with international firms, helping build partnerships — both on the investment and supply-chain/export side

INVEST IN SURINAME

Contact us

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